



MEMO #: 0450-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings Administration
 Date: March 3, 2008
 Re: **New Options Listing: Euroseas, Ltd. (GWQ/ESEA)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Euroseas, Ltd. (GWQ/ESEA) effective Tuesday, March 4, 2008

Specialist Unit: Group One Ltd
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: GWQ: Y23 592 200

Euroseas, Ltd.
 (GWQ/ESEA)
 (Beginning 3/4/2008)

					Calls	Puts						Calls	Puts
GWQ	MAR	7 1/2	CU	OU			GWQ	APR	7 1/2	DU	PU		
GWQ	MAR	10	CB	OB			GWQ	APR	10	DB	PB		
GWQ	MAR	12 1/2	CV	OV			GWQ	APR	12 1/2	DV	PV		
GWQ	MAR	15	CC	OC			GWQ	APR	15	DC	PC		
GWQ	MAR	17 1/2	CW	OW			GWQ	APR	17 1/2	DW	PW		
GWQ	MAR	20	CD	OD									
GWQ	MAR	22 1/2	CX	OX									
GWQ	MAR	25	CE	OE									
GWQ	JUN	7 1/2	FU	RU			GWQ	SEP	7 1/2	IU	UU		
GWQ	JUN	10	FB	RB			GWQ	SEP	10	IB	UB		
GWQ	JUN	12 1/2	FV	RV			GWQ	SEP	12 1/2	IV	UV		
GWQ	JUN	15	FC	RC			GWQ	SEP	15	IC	UC		
GWQ	JUN	17 1/2	FW	RW									
GWQ	JUN	20	FD	RD									
GWQ	JUN	22 1/2	FX	RX									

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.