



MEMO #: 0452-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings Administration  
 Date: March 3, 2008  
 Re: **New Options Listing: Gushan Environmental Energy Ltd. (GU)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Gushan Environmental Energy Ltd. (GU) effective Tuesday, March 4, 2008

**Specialist Unit:** Group One Ltd  
**Position/Exercise Limit:** 50,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** GU: 403 30W 106

Gushan Environmental Energy  
 Ltd. (GU)  
 (Beginning 3/4/2008)

			Calls	Puts				Calls	Puts
GU	MAR	7 1/2	CU	OU	GU	APR	7 1/2	DU	PU
GU	MAR	10	CB	OB	GU	APR	10	DB	PB
		12					12		
GU	MAR	1/2	CV	OV	GU	APR	1/2	DV	PV
GU	MAR	15	CC	OC	GU	APR	15	DC	PC
GU	JUN	7 1/2	FU	RU	GU	SEP	7 1/2	IU	UU
GU	JUN	10	FB	RB	GU	SEP	10	IB	UB
		12					12		
GU	JUN	1/2	FV	RV	GU	SEP	1/2	IV	UV
GU	JUN	15	FC	RC	GU	SEP	15	IC	UC

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.