



MEMO #: 0456-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings Administration
 Date: March 3, 2008
 Re: **New Options Listing: Mechel Steel Group (MTL)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Mechel Steel Group (MTL) effective Tuesday, March 4, 2008

Specialist Unit: Citigroup Derivatives Markets Inc.
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: MTL: 583 840 103 Wraps: MCJ

Mechel Steel Group
 (MTL/MCJ)
 (Beginning 3/4/2008)

					Calls	Puts						Calls	Puts
MTL	MAR	50	CJ	OJ			MTL	APR	70	DN	PN		
MTL	MAR	55	CK	OK			MTL	APR	75	DO	PO		
MTL	MAR	60	CL	OL			MTL	APR	80	DP	PP		
MTL	MAR	65	CM	OM			MTL	APR	85	DQ	PQ		
MTL	MAR	70	CN	ON			MTL	APR	90	DR	PR		
MTL	MAR	75	CO	OO			MTL	APR	95	DS	PS		
MTL	MAR	80	CP	OP			MTL	APR	100	DT	PT		
MTL	MAR	85	CQ	OQ			MTL	APR	105	DA	PA		
MTL	MAR	90	CR	OR			MTL	APR	110	DB	PB		
MTL	MAR	95	CS	OS			MTL	APR	115	DC	PC		
MTL	MAR	100	CT	OT			MTL	APR	120	DD	PD		
MTL	MAR	105	CA	OA			MTL	APR	125	DE	PE		
MTL	MAR	110	CB	OB			MTL	APR	130	DU	PU		
MTL	MAR	115	CC	OC			MTL	APR	135	DV	PV		
MTL	MAR	120	CD	OD			MTL	APR	140	DW	PW		
MTL	MAR	125	CE	OE			MTL	APR	145	DX	PX		
MTL	MAR	130	CU	OU			MTL	APR	150	DY	PY		
MTL	MAR	135	CV	OV			MTL	APR	155	DZ	PZ		
MTL	MAR	140	CW	OW									
MTL	MAR	145	CX	OX			MCJ	APR	160	DL	PL		
MTL	MAR	150	CY	OY			MCJ	APR	165	DM	PM		
MTL	MAR	155	CZ	OZ			MCJ	APR	170	DN	PN		
							MCJ	APR	175	DO	PO		
MCJ	MAR	160	CL	OL			MCJ	APR	180	DP	PP		
MCJ	MAR	165	CM	OM									
							MTL	JUL	50	GJ	SJ		
MTL	APR	30	DF	PF			MTL	JUL	55	GK	SK		
MTL	APR	35	DG	PG			MTL	JUL	60	GL	SL		
MTL	APR	40	DH	PH			MTL	JUL	65	GM	SM		

MTL	APR	45	DI	PI	MTL	JUL	70	GN	SN
MTL	APR	50	DJ	PJ	MTL	JUL	75	GO	SO
MTL	APR	55	DK	PK	MTL	JUL	80	GP	SP
MTL	APR	60	DL	PL	MTL	JUL	85	GQ	SQ
MTL	APR	65	DM	PM	MTL	JUL	90	GR	SR

Mechel Steel Group
(MTL/MCJ)
(Beginning 3/4/2008)

			Calls	Puts				Calls	Puts
MTL	JUL	95	GS	SS	MTL	OCT	80	JP	VP
MTL	JUL	100	GT	ST	MTL	OCT	85	JQ	VQ
MTL	JUL	105	GA	SA	MTL	OCT	90	JR	VR
MTL	JUL	110	GB	SB	MTL	OCT	95	JS	VS
MTL	JUL	115	GC	SC	MTL	OCT	100	JT	VT
MTL	JUL	120	GD	SD	MTL	OCT	105	JA	VA
MTL	JUL	125	GE	SE	MTL	OCT	110	JB	VB
MTL	JUL	130	GU	SU	MTL	OCT	115	JC	VC
MTL	JUL	135	GV	SV	MTL	OCT	120	JD	VD
MTL	JUL	140	GW	SW	MTL	OCT	125	JE	VE
MTL	JUL	145	GX	SX	MTL	OCT	130	JU	VU
MTL	JUL	150	GY	SY	MTL	OCT	135	JV	VV
MTL	JUL	155	GZ	SZ	MTL	OCT	140	JW	VW
					MTL	OCT	145	JX	VX
MCJ	JUL	160	GL	SL	MTL	OCT	150	JY	VY
MCJ	JUL	165	GM	SM	MTL	OCT	155	JZ	VZ
MCJ	JUL	170	GN	SN					
MCJ	JUL	175	GO	SO	MCJ	OCT	160	JL	VL
MCJ	JUL	180	GP	SP	MCJ	OCT	165	JM	VM
MCJ	JUL	185	GQ	SQ	MCJ	OCT	170	JN	VN
MCJ	JUL	190	GR	SR	MCJ	OCT	175	JO	VO
MCJ	JUL	195	GS	SS	MCJ	OCT	180	JP	VP
MCJ	JUL	200	GT	ST	MCJ	OCT	185	JQ	VQ
MCJ	JUL	210	GB	SB	MCJ	OCT	190	JR	VR
					MCJ	OCT	195	JS	VS
					MCJ	OCT	200	JT	VT
					MCJ	OCT	210	JB	VB

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.