



Memo #:
0458-08

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Listings Administration
DATE: March 3, 2008
RE: PHLX LISTING (1) NEW OPTION ISSUE

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issue listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
China Southern Air	ZNH	Mar	50,000	LaBranche Structured Prod. LLC	169 409 109

China Southern Air (ZNH)

**Effective - Mar 4, 2008

	CALL	PUT
Mar 45	CI	
Mar 50	CJ	OJ
Mar 55	CK	OK
Apr 45	DI	PI
Apr 50	DJ	PJ
Apr 55	DK	PK
Jun 45	FI	RI
Jun 50	FJ	RJ
Jun 55	FK	RK
Sep 45	II	UI
Sep 50	IJ	UJ
Sep 55	IK	UK

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.