

Memorandum

To: All Option Members, Member Organizations & ROPs

From: Listings Administration

Date: March 18, 2008

Re: March (2008) Index Expiration New Strike Adds

Effective Thursday, March 20, 2008 at 4:02 PM (ET), trading will cease for the March (2008) strike prices in the following Indices.

Bank (BKK)            Drug Index (RXS)            Semiconductor (SOX)  
 Street.com (DOT)   Oil Sector (OSX)            Defense Index (DFX)  
 SIG Energy MLP Index (SVO)   PHLX Marine Shipping Index (SHX)  
 KBW Regional Index (KRX)      Mortgage Finance (MFX)  
 Housing Index (HGX)      SIG Oil Exploration (EPX)  
 PHLX Retail Sector (XRE)      Utility (UTY)      Gold/Silver (XAU)

On Monday, March 24, 2008, trading for the new December (2008) series will begin. The following is the list of all the new strike prices for the above mentioned Indices. Questions may be directed to Listings Administration at 1-800-THE-PHLX or 215-496-1266.

Philadelphia Stock Exchange - Index Expiration Adds  
 (Effective - Monday, March 24, 2008)

<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>	<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>
<b>Bank Index</b>				<b>Bank Index</b>			
BKX	Dec	60	LL / XL	BIH	Dec	105	LA / XA
BKX	Dec	65	LM / XM	BIH	Dec	110	LB / XB
BKX	Dec	70	LN / XN	BIH	Dec	115	LC / XC
BKX	Dec	75	LO / XO	BIH	Dec	120	LD / XD
BKX	Dec	80	LP / XP				
BKX	Dec	85	LQ / XQ	<b>Defense Index</b>			
BKX	Dec	90	LR / XR	DFN	Dec	300	LT / XT
BKX	Dec	95	LS / XS	DFN	Dec	310	LB / XB
				DFN	Dec	320	LD / XD

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BIH	Dec	100	LT / XT	DFN	Dec	330	LF / XF
	<b>Defense Index</b>				<b>Gold &amp; Silver Index</b>		
DFN	Dec	340	LH / XH	XAV	Dec	135	LG / XG
DFN	Dec	350	LJ / XJ	XAV	Dec	140	LH / XH
DFN	Dec	360	LL / XL	XAV	Dec	145	LI / XI
DFN	Dec	370	LN / XN	XAV	Dec	150	LJ / XJ
DFN	Dec	380	LP / XP	XAV	Dec	155	LK / XK
DFN	Dec	390	LR / XR	XAV	Dec	160	LL / XL
				XAV	Dec	165	LM / XM
DFX	Dec	400	LT / XT	XAV	Dec	170	LN / XN
DFX	Dec	410	LB / XB	XAV	Dec	175	LO / XO
DFX	Dec	420	LD / XD	XAV	Dec	180	LP / XP
DFX	Dec	430	LF / XF	XAV	Dec	185	LQ / XQ
DFX	Dec	440	LH / XH	XAV	Dec	190	LR / XR
DFX	Dec	450	LJ / XJ	XAV	Dec	195	LS / XS
	<b>Drug Index</b>						
RXA	Dec	150	LJ / XJ	XKU	Dec	200	LT / XT
RXA	Dec	155	LK / XK	XKU	Dec	205	LA / XA
RXA	Dec	160	LL / XL	XKU	Dec	210	LB / XB
RXA	Dec	165	LM / XM	XKU	Dec	215	LC / XC
RXA	Dec	170	LN / XN	XKU	Dec	220	LD / XD
RXA	Dec	175	LO / XO	XKU	Dec	225	LE / XE
RXA	Dec	180	LP / XP	XKU	Dec	230	LF / XF
RXA	Dec	185	LQ / XQ	XKU	Dec	235	LG / XG
RXA	Dec	190	LR / XR	XKU	Dec	240	LH / XH
RXA	Dec	195	LS / XS	XKU	Dec	245	LI / XI
				XKU	Dec	250	LJ / XJ
				XKU	Dec	255	LK / XK
RXS	Dec	200	LT / XT	XKU	Dec	260	LL / XL
RXS	Dec	205	LA / XA	XKU	Dec	265	LM / XM
RXS	Dec	210	LB / XB				
RXS	Dec	215	LC / XC				
RXS	Dec	220	LD / XD				
RXS	Dec	225	LE / XE				
RXS	Dec	230	LF / XF				
RXS	Dec	235	LG / XG				
RXS	Dec	240	LH / XH				
RXS	Dec	245	LI / XI				
RXS	Dec	250	LJ / XJ				
	<b>Gold &amp; Silver Index</b>				<b>Housing Sector</b>		
XAV	Dec	100	LT / XT	HGC	Dec	100	LT / XT
XAV	Dec	105	LA / XA	HGC	Dec	105	LA / XA
XAV	Dec	110	LB / XB	HGC	Dec	110	LB / XB
XAV	Dec	115	LC / XC	HGC	Dec	115	LC / XC
XAV	Dec	120	LD / XD	HGC	Dec	120	LD / XD
XAV	Dec	125	LE / XE	HGC	Dec	125	LE / XE
				HGC	Dec	130	LF / XF
				HGC	Dec	135	LG / XG
				HGC	Dec	140	LH / XH
				HGC	Dec	145	LI / XI
				HGC	Dec	150	LJ / XJ
				HGC	Dec	155	LK / XK
				HGC	Dec	160	LL / XL
				HGC	Dec	165	LM / XM
				HGC	Dec	170	LN / XN

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XAV	Dec	130	LF / XF	HGC	Dec	175	LO / XO
	Housing Sector				Oil & Service Index		
HGC	Dec	180	LP / XP	OSX	Dec	370	LN / XN
	KBW Regional Banking Index			OSX	Dec	380	LP / XP
KDA	Dec	50	LJ / XJ	OSX	Dec	390	LR / XR
KDA	Dec	55	LK / XK	EHO	Dec	400	LT / XT
KDA	Dec	60	LL / XL		PHLX Marine Shipping Index		
KDA	Dec	65	LM / XM	SVF	Dec	300	LT / XT
KDA	Dec	70	LN / XN	SVF	Dec	310	LB / XB
KDA	Dec	75	LO / XO	SVF	Dec	320	LD / XD
KDA	Dec	80	LP / XP	SVF	Dec	330	LF / XF
KDA	Dec	85	LQ / XQ	SVF	Dec	340	LH / XH
KDA	Dec	90	LR / XR	SVF	Dec	350	LJ / XJ
	Mortgage Finance Index			SVF	Dec	360	LL / XL
FXK	Dec	30	LF / XF	SVF	Dec	370	LN / XN
FXK	Dec	35	LG / XG	SVF	Dec	380	LP / XP
FXK	Dec	40	LH / XH	SVF	Dec	390	LR / XR
FXK	Dec	45	LI / XI				
FXK	Dec	50	LJ / XJ	SHX	Dec	400	LT / XT
FXK	Dec	55	LK / XK	SHX	Dec	410	LB / XB
FXK	Dec	60	LL / XL	SHX	Dec	420	LD / XD
FXK	Dec	65	LM / XM	SHX	Dec	430	LF / XF
FXK	Dec	70	LN / XN		PHLX Retail Sector		
	Oil & Service Index			EKW	Dec	160	LL / XL
OSZ	Dec	180	LP / XP	EKW	Dec	165	LM / XM
OSZ	Dec	190	LR / XR	EKW	Dec	170	LN / XN
OFJ	Dec	200	LT / XT	EKW	Dec	175	LO / XO
OFJ	Dec	210	LB / XB	EKW	Dec	180	LP / XP
OFJ	Dec	220	LD / XD	EKW	Dec	185	LQ / XQ
OFJ	Dec	230	LF / XF	EKW	Dec	190	LR / XR
OFJ	Dec	240	LH / XH	EKW	Dec	195	LS / XS
OFJ	Dec	250	LJ / XJ	XRE	Dec	200	LT / XT
OFJ	Dec	260	LL / XL		Semiconductor Index		
OFJ	Dec	270	LN / XN	SOO	Dec	250	LJ / XJ
OFJ	Dec	280	LP / XP	SOO	Dec	260	LL / XL
OFJ	Dec	290	LR / XR	SOO	Dec	270	LN / XN
OSX	Dec	300	LT / XT	SOO	Dec	280	LP / XP
OSX	Dec	310	LB / XB	SOO	Dec	290	LR / XR
OSX	Dec	320	LD / XD	SOY	Dec	300	LT / XT
OSX	Dec	330	LF / XF	SOY	Dec	310	LB / XB
OSX	Dec	340	LH / XH	SOY	Dec	320	LD / XD
OSX	Dec	350	LJ / XJ				

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OSX	Dec	360	LL / XL	SOY	Dec	330	LF / XF
<b>Semiconductor Index</b>				<b>SIG Energy MLP Index</b>			
SOY	Dec	340	LH / XH	SVO	Dec	245	LI / XI
SOY	Dec	350	LJ / XJ	SVO	Dec	250	LJ / XJ
SOY	Dec	360	LL / XL	SVO	Dec	255	LK / XK
SOY	Dec	370	LN / XN	SVO	Dec	260	LL / XL
SOY	Dec	380	LP / XP	SVO	Dec	265	LM / XM
SOY	Dec	390	LR / XR	SVO	Dec	270	LN / XN
SXX	Dec	400	LT / XT	SVO	Dec	275	LO / XO
SXX	Dec	410	LB / XB	SVO	Dec	280	LP / XP
SXX	Dec	420	LD / XD	SVO	Dec	285	LQ / XQ
SXX	Dec	430	LF / XF	SVO	Dec	290	LR / XR
SXX	Dec	440	LH / XH	SVO	Dec	295	LS / XS
SXX	Dec	450	LJ / XJ	SFZ	Dec	300	LT / XT
SXX	Dec	460	LL / XL	<b>The SIG Oil Exploration &amp; Producers Index</b>			
SXX	Dec	470	LN / XN	EAW	Dec	360	LL / XL
SXX	Dec	480	LP / XP	EAW	Dec	370	LN / XN
SXX	Dec	490	LR / XR	EAW	Dec	380	LP / XP
SJX	Dec	500	LT / XT	EAW	Dec	390	LR / XR
SJX	Dec	510	LB / XB	PEW	Dec	400	LT / XT
SJX	Dec	520	LD / XD	PEW	Dec	410	LB / XB
SJX	Dec	530	LF / XF	PEW	Dec	420	LD / XD
SJX	Dec	540	LH / XH	PEW	Dec	430	LF / XF
SJX	Dec	550	LJ / XJ	PEW	Dec	440	LH / XH
<b>SIG Energy MLP Index</b>				PEW	Dec	450	LJ / XJ
SJS	Dec	150	LJ / XJ	PEW	Dec	460	LL / XL
SJS	Dec	155	LK / XK	PEW	Dec	470	LN / XN
SJS	Dec	160	LL / XL	PEW	Dec	480	LP / XP
SJS	Dec	165	LM / XM	PEW	Dec	490	LR / XR
SJS	Dec	170	LN / XN	EJX	Dec	500	LT / XT
SJS	Dec	175	LO / XO	<b>The Street.com Index</b>			
SJS	Dec	180	LP / XP	DUE	Dec	150	LJ / XJ
SJS	Dec	185	LQ / XQ	DUE	Dec	155	LK / XK
SJS	Dec	190	LR / XR	DUE	Dec	160	LL / XL
SJS	Dec	195	LS / XS	DUE	Dec	165	LM / XM
SVO	Dec	200	LT / XT	DUE	Dec	170	LN / XN
SVO	Dec	205	LA / XA	DUE	Dec	175	LO / XO
SVO	Dec	210	LB / XB	DUE	Dec	180	LP / XP
SVO	Dec	215	LC / XC	DUE	Dec	185	LQ / XQ
SVO	Dec	220	LD / XD	DUE	Dec	190	LR / XR
SVO	Dec	225	LE / XE	DUE	Dec	195	LS / XS
SVO	Dec	230	LF / XF				
SVO	Dec	235	LG / XG				

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SVO	Dec	240	LH / XH	DOP	Dec	200	LT / XT
<b>The Street.com Index</b>				<b>Utilities Index</b>			
DOP	Dec	205	LA / XA	UTV	Dec	485	LQ / XQ
DOP	Dec	210	LB / XB	UTV	Dec	490	LR / XR
DOP	Dec	215	LC / XC	UTV	Dec	495	LS / XS
DOP	Dec	220	LD / XD				
DOP	Dec	225	LE / XE	UTW	Dec	500	LT / XT
DOP	Dec	230	LF / XF	UTW	Dec	505	LA / XA
DOP	Dec	235	LG / XG	UTW	Dec	510	LB / XB
DOP	Dec	240	LH / XH	UTW	Dec	515	LC / XC
DOP	Dec	245	LI / XI	UTW	Dec	520	LD / XD
DOP	Dec	250	LJ / XJ	UTW	Dec	525	LE / XE
DOP	Dec	255	LK / XK	UTW	Dec	530	LF / XF
DOP	Dec	260	LL / XL	UTW	Dec	535	LG / XG
DOP	Dec	265	LM / XM	UTW	Dec	540	LH / XH
DOP	Dec	270	LN / XN	UTW	Dec	545	LI / XI
DOP	Dec	275	LO / XO	UTW	Dec	550	LJ / XJ
DOP	Dec	280	LP / XP	UTW	Dec	555	LK / XK
DOP	Dec	285	LQ / XQ	UTW	Dec	560	LL / XL
DOP	Dec	290	LR / XR	UTW	Dec	565	LM / XM
DOP	Dec	295	LS / XS	UTW	Dec	570	LN / XN
				UTW	Dec	575	LO / XO
DOT	Dec	300	LT / XT	UTW	Dec	580	LP / XP
DOT	Dec	305	LA / XA	UTW	Dec	585	LQ / XQ
DOT	Dec	310	LB / XB	UTW	Dec	590	LR / XR
DOT	Dec	315	LC / XC	UTW	Dec	595	LS / XS
DOT	Dec	320	LD / XD				
DOT	Dec	325	LE / XE	UTY	Dec	600	LT / XT
DOT	Dec	330	LF / XF				
DOT	Dec	335	LG / XG				
DOT	Dec	340	LH / XH				
DOT	Dec	345	LI / XI				
DOT	Dec	350	LJ / XJ				
<b>Utilities Index</b>							
UTV	Dec	420	LD / XD				
UTV	Dec	425	LE / XE				
UTV	Dec	430	LF / XF				
UTV	Dec	435	LG / XG				
UTV	Dec	440	LH / XH				
UTV	Dec	445	LI / XI				
UTV	Dec	450	LJ / XJ				
UTV	Dec	455	LK / XK				
UTV	Dec	460	LL / XL				
UTV	Dec	465	LM / XM				
UTV	Dec	470	LN / XN				
UTV	Dec	475	LO / XO				
UTV	Dec	480	LP / XP				

**END OF March, 2008 INDEX EXPIRATION ADDS**