

**MEMORANDUM**

To: All Option Members, Member Organizations & ROTs

From: Listings Administration

Date: March 18, 2008

Subject: QUARTERLY SHARES UPDATE FOR THE PHLX EUROPE SECTOR (XEX)

Below is an updated list of the outstanding/modified shares of components of this index. The revised divisor will be announced prior to the open of business, on the effective date, March 24, 2008.

<u>COMPANY NAME</u>	<u>STOCK SYMBOL</u>	<u>OUTSTANDING/MODIFIED SHARES</u>
ABN Amro Holdings N.V.	ABN	1,855,400 **
Alcon, Inc.	ACL	297,913 **
Aegon NV	AEG	1,636,545 **
Alcatel-Lucent	ALU	2,316,884
ASML Holding NV	ASML	431,283
AstraZeneca PLC	AZN	1,457,014 **
BP PLC	BP	3,142,789 **
Daimler AG	DAI	1,055,772
Deutsche Bank	DB	519,408
Amdocx Ltd.	DOX	210,124
Deutsche Telecom AG	DT	4,361,320 **
Ericsson LM Telephone Co.	ERIC	1,482,348
GlaxoSmithKline PLC	GSK	2,719,497 **
HSBC Holdings PLC	HBC	2,373,330 **
ING Group	ING	2,244,458 **
Nokia Corp.	NOK	3,982,812 **
Novartis AG	NVS	2,728,971
Philips Elect	PHG	1,142,827
Reuters Group PLC	RTRSY	206,437 **
SAP Aktiengesellschaft	SAP	1,246,575 **
Shire Pharm	SHPGY	186,447 **
Sanofi-Aventis	SNY	2,732,139 **
STMicroelectronics	STM	910,298 **
Total S.A.	TOT	2,395,532 **
UBS AG	UBS	2,073,536
Unilever NV	UN	1,714,728
Vodafone Group plc	VOD	5,312,653 **

\*\*Indicates a change in outstanding/modified shares

Questions concerning this release should be directed to Listings Administration at (215) 496-5380.