



MEMO #: 0579-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Listings Administration
DATE: March 24, 2008
RE: **Change in the SIG Oil Exploration & Production IndexTM (EPXSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that Southwestern Energy Company (SWN) will incur a 2 for 1 stock split effective before the open of business on Wednesday, March 26, 2008.

As a result, the following change to the SIG Oil Exploration & Production IndexTM (EPXSM) is effective prior to the open of business on Wednesday, March 26, 2008:

<u>Issue</u>	<u>New Index Shares</u>
Southwestern Energy Company (SWN)	394

There will be no change to the EPXSM divisor.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or 215-496-5380.