



MEMO #: 0586-08

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Listings Administration
Date: March 24, 2008
Re: Essex Property Trust, Inc. (ESS)
2009/2010 LEAPS TO BEGIN TRADING ON MARCH 25, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, March 25, 2008:

Name: Essex Property Trust, Inc. (ESS)

LEAP

Symbol(s): XRP - 2009
KXS - 2010

P/E Limit: 50000 contracts

Specialist

Unit: LaBranche Structured Prod. LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, March 25, 2008:

Essex Property Trust, Inc.
(ESS/XRP/KXS)

	<u>Calls</u>	<u>Puts</u>
XRP/KXS		
JAN 100	AT	MT
XRP/KXS		
JAN 105	AA	MA
XRP/KXS		
JAN 110	AB	MB

XRP/KXS		
JAN 115	AC	MC
XRP/KXS		
JAN 120	AD	MD
XRP/KXS		
JAN 125	AE	ME
XRP/KXS		
JAN 130	AF	MF

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1266.