



Memo #: 0587-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Listing Administration

DATE: March 25, 2008

RE: **Handleman Company (HDL)**  
**Closing Transactions Only**

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Handleman Company (HDL) will be suspended from trading on the NYSE following the close of business on Monday, March 24, 2008. A market for the underlying shares will be available on the Pink Sheets, beginning on Tuesday, March 25, 2008, under the symbol HDLM. There will be no change to the underlying options.

**Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to closing customer transactions only.**

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.