



Memorandum # 0607-08

MEMORANDUM

To: All Members, Member Organizations and ROTs
From: Lori Mann – Listings Administration
Subject: Option Allocation
Date: March 27, 2008

The following equity option allocation has been made pursuant to the terms of Rules 526, 506 and 511(b):

LaBranche Structured Products LLC

Clear Channel Communication

CCU

Questions should be directed to Listings Administration at (215) 496-5472. Information concerning the trading commencement date(s) of the above listed allocation(s) will follow this memorandum.