



NEW OPTIONS LISTING # 0851-08

May 01, 2008

Beginning on May 02, 2008 the PHLX will begin trading options on the following equity securities. PHLX will trade in all existing months and strike prices including LEAPS®.

SIMS METAL MANAGEMENT, LIMITED (SMS)

Primary Market Maker:	Citadel Derivatives Group, LLC
Position/Exercise Limit:	15,375,000 Shares
Expiration Cycle:	March
Option Symbol & Cusip:	SMS - 829160100

Below are the current active months, active strike prices, and their codes for SIMS METAL MANAGEMENT, LIMITED

SMS8MAY22.5C/P	SMS	MAY	22.5	EX / QX	SMS8JUN22.5C/P	SMS	JUN	22.5	FX / RX
SMS8MAY25.0C/P	SMS	MAY	25.0	EE / QE	SMS8JUN25.0C/P	SMS	JUN	25.0	FE / RE
SMS8MAY30.0C/P	SMS	MAY	30.0	EF / QF	SMS8JUN30.0C/P	SMS	JUN	30.0	FF / RF
SMS8MAY35.0C/P	SMS	MAY	35.0	EG / QG	SMS8JUN35.0C/P	SMS	JUN	35.0	FG / RG
SMS8SEP22.5C/P	SMS	SEP	22.5	IX / UX	SMS8DEC25.0C/P	SMS	DEC	25.0	LE / XE
SMS8SEP25.0C/P	SMS	SEP	25.0	IE / UE	SMS8DEC30.0C/P	SMS	DEC	30.0	LF / XF
SMS8SEP30.0C/P	SMS	SEP	30.0	IF / UF	SMS8DEC35.0C/P	SMS	DEC	35.0	LG / XG
SMS8SEP35.0C/P	SMS	SEP	35.0	IG / UG	SMS8DEC40.0C/P	SMS	DEC	40.0	LH / XH

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.