



## SERIES ADJUSTMENT 0866-08

May 02, 2008

**Petroleo Brasileiro Sa Petro (PBR)**

**2 for 1 Stock Split**

**Ex-Distribution Date: 5/8/2008**

Petroleo Brasileiro Sa Petro(PBR) has declared a 2 for 1 stock split payable to shareholders of record on Wednesday, April 30, 2008.

Distribution date for the stock split will be Wednesday, May 07, 2008. **Ex-distribution date for the stock split will be**

**Thursday, May 08, 2008**

### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Petroleo Brasileiro Sa Petro options will be adjusted as follows:

<b>Adjustment Date:</b>	Effective with exercises of Thursday, May 08, 2008 and thereafter.
<b>PHLX Underlying Symbol(s):</b>	Unchanged - PBR
<b>OPRA Option Symbol(s):</b>	Unchanged - (PBR/PMJ/VDW/XVQ/YMO)
<b>No. Of Contracts :</b>	2
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 2.
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 100 Shares of PETROLEO BRASILEIRO SA PETRO (PBR)</b>

### GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

### Position and Exercise Limits:

1,000,000 contracts until January 2009 expiration; where limits become 500,000 contracts until January 2010 expiration; where limits revert to 250,000 contracts

### Adjusted Exercise Prices:

Effective with the opening of business on Thursday, May 08, 2008, trading in PBR series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

**Any additional PBR series added prior to the effective date will also be adjusted in the manner outlined below.**

PETROLEO BRASILEIRO SA PETRO(PBR/PMJ)  
(Before 5/8/2008)  
(1 Contract)

PETROLEO BRASILEIRO SA PETRO(PBR/PMJ)  
(Beginning 5/8/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PMJ8May75.0C/P	PMJ	May	75	EO/QO	PMJ8May37.5C/P	PMJ	May	37.5	EU/QU
PMJ8May80.0C/P	PMJ	May	80	EP/QP	PMJ8May40.0C/P	PMJ	May	40	EH/QH
PMJ8May85.0C/P	PMJ	May	85	EQ/QQ	PMJ8May42.5C/P	PMJ	May	42.5	EV/QV
PMJ8May90.0C/P	PMJ	May	90	ER/QR	PMJ8May45.0C/P	PMJ	May	45	EI/QI
PMJ8May95.0C/P	PMJ	May	95	ES/QS	PMJ8May47.5C/P	PMJ	May	47.5	EW/QW

PMJ8May100.0C/P	PMJ	May	100	ET/QT	PMJ8May50.0C/P	PMJ	May	50	EJ/QJ
PMJ8May105.0C/P	PMJ	May	105	EA/QA	PMJ8May52.5C/P	PMJ	May	52.5	EX/QX
PMJ8May110.0C/P	PMJ	May	110	EB/QB	PMJ8May55.0C/P	PMJ	May	55	EK/QK
PMJ8May115.0C/P	PMJ	May	115	EZ/QZ	PMJ8May57.5C/P	PMJ	May	57.5	EY/QY
PMJ8May120.0C/P	PMJ	May	120	ED/QD	PMJ8May60.0C/P	PMJ	May	60	EL/QL
PMJ8May125.0C/P	PMJ	May	125	EE/QE	PMJ8May62.5C/P	PMJ	May	62.5	EZ/QZ
PMJ8May130.0C/P	PMJ	May	130	EF/QF	PMJ8May65.0C/P	PMJ	May	65	EM/QM
PMJ8May135.0C/P	PMJ	May	135	EG/QG	PMJ8May67.5C/P	PMJ	May	67.5	EA/QA
PMJ8May140.0C/P	PMJ	May	140	EH/QH	PMJ8May70.0C/P	PMJ	May	70	EN/QN
PMJ8May145.0C/P	PMJ	May	145	EI/QI	PMJ8May72.5C/P	PMJ	May	72.5	EB/QB
PMJ8May150.0C/P	PMJ	May	150	EJ/QJ	PMJ8May75.0C/P	PMJ	May	75	EO/QO
PMJ8May155.0C/P	PMJ	May	155	EK/QK	PMJ8May77.5C/P	PMJ	May	77.5	EC/QC

PMJ8Jun90.0C/P	PMJ	Jun	90	FR/RR	PMJ8Jun45.0C/P	PMJ	Jun	45	FI/RI
PMJ8Jun95.0C/P	PMJ	Jun	95	FS/RS	PMJ8Jun47.5C/P	PMJ	Jun	47.5	FW/RW
PMJ8Jun100.0C/P	PMJ	Jun	100	FT/RT	PMJ8Jun50.0C/P	PMJ	Jun	50	FJ/RJ
PMJ8Jun105.0C/P	PMJ	Jun	105	FA/RA	PMJ8Jun52.5C/P	PMJ	Jun	52.5	FX/RX
PMJ8Jun110.0C/P	PMJ	Jun	110	FB/RB	PMJ8Jun55.0C/P	PMJ	Jun	55	FK/RK
PMJ8Jun115.0C/P	PMJ	Jun	115	FZ/RZ	PMJ8Jun57.5C/P	PMJ	Jun	57.5	FY/RY
PMJ8Jun120.0C/P	PMJ	Jun	120	FD/RD	PMJ8Jun60.0C/P	PMJ	Jun	60	FL/RL
PMJ8Jun125.0C/P	PMJ	Jun	125	FE/RE	PMJ8Jun62.5C/P	PMJ	Jun	62.5	FZ/RZ
PMJ8Jun130.0C/P	PMJ	Jun	130	FF/RF	PMJ8Jun65.0C/P	PMJ	Jun	65	FM/RM
PMJ8Jun135.0C/P	PMJ	Jun	135	FG/RG	PMJ8Jun67.5C/P	PMJ	Jun	67.5	FA/RA
PMJ8Jun140.0C/P	PMJ	Jun	140	FH/RH	PMJ8Jun70.0C/P	PMJ	Jun	70	FN/RN
PMJ8Jun145.0C/P	PMJ	Jun	145	FI/RI	PMJ8Jun72.5C/P	PMJ	Jun	72.5	FB/RB
PMJ8Jun150.0C/P	PMJ	Jun	150	FJ/RJ	PMJ8Jun75.0C/P	PMJ	Jun	75	FO/RO
PMJ8Jun155.0C/P	PMJ	Jun	155	FK/RK	PMJ8Jun77.5C/P	PMJ	Jun	77.5	FC/RC
PMJ8Jun160.0C/P	PMJ	Jun	160	FL/RL	PMJ8Jun80.0C/P	PMJ	Jun	80	FP/RP
PMJ8Jun165.0C/P	PMJ	Jun	165	FM/RM	PMJ8Jun82.5C/P	PMJ	Jun	82.5	FD/RD
PMJ8Jun170.0C/P	PMJ	Jun	170	FN/RN	PMJ8Jun85.0C/P	PMJ	Jun	85	FQ/RQ

PETROLEO BRASILEIRO SA PETRO(PBR)  
(Before 5/8/2008)  
(1 Contract)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PBR8Jul50.0C/P	PBR	Jul	50	GJ/SJ
PBR8Jul55.0C/P	PBR	Jul	55	GK/SK
PBR8Jul60.0C/P	PBR	Jul	60	GL/SL
PBR8Jul65.0C/P	PBR	Jul	65	GM/SM
PBR8Jul70.0C/P	PBR	Jul	70	GN/SN

PETROLEO BRASILEIRO SA PETRO(PBR)  
(Beginning 5/8/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PBR8Jul25.0C/P	PBR	Jul	25	GE/SE
PBR8Jul27.5C/P	PBR	Jul	27.5	GY/SY
PBR8Jul30.0C/P	PBR	Jul	30	GF/SF
PBR8Jul32.5C/P	PBR	Jul	32.5	GZ/SZ
PBR8Jul35.0C/P	PBR	Jul	35	GG/SG

PETROLEO BRASILEIRO SA PETRO(PBR/PMJ)  
(Before 5/8/2008)  
(1 Contract)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PMJ8Jul75.0C/P	PMJ	Jul	75	GO/SO
PMJ8Jul80.0C/P	PMJ	Jul	80	GP/SP
PMJ8Jul85.0C/P	PMJ	Jul	85	GQ/SQ
PMJ8Jul90.0C/P	PMJ	Jul	90	GR/SR
PMJ8Jul95.0C/P	PMJ	Jul	95	GS/SS
PMJ8Jul100.0C/P	PMJ	Jul	100	GT/ST

PETROLEO BRASILEIRO SA PETRO(PBR/PMJ)  
(Beginning 5/8/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PMJ8Jul37.5C/P	PMJ	Jul	37.5	GU/SU
PMJ8Jul40.0C/P	PMJ	Jul	40	GH/SH
PMJ8Jul42.5C/P	PMJ	Jul	42.5	GV/SV
PMJ8Jul45.0C/P	PMJ	Jul	45	GI/SI
PMJ8Jul47.5C/P	PMJ	Jul	47.5	GW/SW
PMJ8Jul50.0C/P	PMJ	Jul	50	GJ/SJ

PMJ8Jul105.0C/P	PMJ	Jul	105	GA/SA	PMJ8Jul52.5C/P	PMJ	Jul	52.5	GX/SX
PMJ8Jul110.0C/P	PMJ	Jul	110	GB/SB	PMJ8Jul55.0C/P	PMJ	Jul	55	GK/SK
PMJ8Jul115.0C/P	PMJ	Jul	115	GZ/SZ	PMJ8Jul57.5C/P	PMJ	Jul	57.5	GY/SY
PMJ8Jul120.0C/P	PMJ	Jul	120	GD/SD	PMJ8Jul60.0C/P	PMJ	Jul	60	GL/SL
PMJ8Jul125.0C/P	PMJ	Jul	125	GE/SE	PMJ8Jul62.5C/P	PMJ	Jul	62.5	GZ/SZ
PMJ8Jul130.0C/P	PMJ	Jul	130	GF/SF	PMJ8Jul65.0C/P	PMJ	Jul	65	GM/SM
PMJ8Jul135.0C/P	PMJ	Jul	135	GG/SG	PMJ8Jul67.5C/P	PMJ	Jul	67.5	GA/SA
PMJ8Jul140.0C/P	PMJ	Jul	140	GH/SH	PMJ8Jul70.0C/P	PMJ	Jul	70	GN/SN
PMJ8Jul145.0C/P	PMJ	Jul	145	GI/SI	PMJ8Jul72.5C/P	PMJ	Jul	72.5	GB/SB
PMJ8Jul150.0C/P	PMJ	Jul	150	GJ/SJ	PMJ8Jul75.0C/P	PMJ	Jul	75	GO/SO
PMJ8Jul155.0C/P	PMJ	Jul	155	GK/SK	PMJ8Jul77.5C/P	PMJ	Jul	77.5	GC/SC
PMJ8Jul160.0C/P	PMJ	Jul	160	GL/SL	PMJ8Jul80.0C/P	PMJ	Jul	80	GP/SP
PMJ8Jul165.0C/P	PMJ	Jul	165	GM/SM	PMJ8Jul82.5C/P	PMJ	Jul	82.5	GD/SD
PMJ8Jul170.0C/P	PMJ	Jul	170	GN/SN	PMJ8Jul85.0C/P	PMJ	Jul	85	GQ/SQ
PMJ8Jul175.0C/P	PMJ	Jul	175	GX/SX	PMJ8Jul87.5C/P	PMJ	Jul	87.5	GE/SE
PMJ8Jul180.0C/P	PMJ	Jul	180	GY/SY	PMJ8Jul90.0C/P	PMJ	Jul	90	GR/SR

PETROLEO BRASILEIRO SA PETRO(PBR)  
(Before 5/8/2008)  
(1 Contract)

PETROLEO BRASILEIRO SA PETRO(PBR)  
(Beginning 5/8/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PBR8Oct50.0C/P	PBR	Oct	50	JJ/VJ	PBR8Oct25.0C/P	PBR	Oct	25	JE/VE
PBR8Oct55.0C/P	PBR	Oct	55	JK/VK	PBR8Oct27.5C/P	PBR	Oct	27.5	JY/VY
PBR8Oct60.0C/P	PBR	Oct	60	JL/VL	PBR8Oct30.0C/P	PBR	Oct	30	JF/VF
PBR8Oct65.0C/P	PBR	Oct	65	JM/VM	PBR8Oct32.5C/P	PBR	Oct	32.5	JZ/VZ
PBR8Oct70.0C/P	PBR	Oct	70	JN/VN	PBR8Oct35.0C/P	PBR	Oct	35	JG/VG

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(1 Contract)

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(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PMJ8Oct75.0C/P	PMJ	Oct	75	JO/VO	PMJ8Oct37.5C/P	PMJ	Oct	37.5	JU/VU
PMJ8Oct80.0C/P	PMJ	Oct	80	JP/VP	PMJ8Oct40.0C/P	PMJ	Oct	40	JH/VH
PMJ8Oct85.0C/P	PMJ	Oct	85	JQ/VQ	PMJ8Oct42.5C/P	PMJ	Oct	42.5	JV/VV
PMJ8Oct90.0C/P	PMJ	Oct	90	JR/VR	PMJ8Oct45.0C/P	PMJ	Oct	45	JI/VI
PMJ8Oct95.0C/P	PMJ	Oct	95	JS/VS	PMJ8Oct47.5C/P	PMJ	Oct	47.5	JW/VW
PMJ8Oct100.0C/P	PMJ	Oct	100	JT/VT	PMJ8Oct50.0C/P	PMJ	Oct	50	JJ/VJ
PMJ8Oct105.0C/P	PMJ	Oct	105	JA/VA	PMJ8Oct52.5C/P	PMJ	Oct	52.5	JX/VX
PMJ8Oct110.0C/P	PMJ	Oct	110	JB/VB	PMJ8Oct55.0C/P	PMJ	Oct	55	JK/VK
PMJ8Oct115.0C/P	PMJ	Oct	115	JZ/VZ	PMJ8Oct57.5C/P	PMJ	Oct	57.5	JY/VY
PMJ8Oct120.0C/P	PMJ	Oct	120	JD/VD	PMJ8Oct60.0C/P	PMJ	Oct	60	JL/VL
PMJ8Oct125.0C/P	PMJ	Oct	125	JE/VE	PMJ8Oct62.5C/P	PMJ	Oct	62.5	JZ/VZ
PMJ8Oct130.0C/P	PMJ	Oct	130	JF/VF	PMJ8Oct65.0C/P	PMJ	Oct	65	JM/VM
PMJ8Oct135.0C/P	PMJ	Oct	135	JG/VG	PMJ8Oct67.5C/P	PMJ	Oct	67.5	JA/VA
PMJ8Oct140.0C/P	PMJ	Oct	140	JH/VH	PMJ8Oct70.0C/P	PMJ	Oct	70	JN/VN
PMJ8Oct145.0C/P	PMJ	Oct	145	JI/VI	PMJ8Oct72.5C/P	PMJ	Oct	72.5	JB/VB
PMJ8Oct150.0C/P	PMJ	Oct	150	JJ/VJ	PMJ8Oct75.0C/P	PMJ	Oct	75	JO/VO
PMJ8Oct155.0C/P	PMJ	Oct	155	JK/VK	PMJ8Oct77.5C/P	PMJ	Oct	77.5	JC/VC
PMJ8Oct160.0C/P	PMJ	Oct	160	JL/VL	PMJ8Oct80.0C/P	PMJ	Oct	80	JP/VP
PMJ8Oct165.0C/P	PMJ	Oct	165	JM/VM	PMJ8Oct82.5C/P	PMJ	Oct	82.5	JD/VD
PMJ8Oct170.0C/P	PMJ	Oct	170	JN/VN	PMJ8Oct85.0C/P	PMJ	Oct	85	JQ/VQ

PMJ8Oct175.0C/P	PMJ	Oct	175	JX/VX	PMJ8Oct87.5C/P	PMJ	Oct	87.5	JE/VE
PMJ8Oct180.0C/P	PMJ	Oct	180	JY/VY	PMJ8Oct90.0C/P	PMJ	Oct	90	JR/VR
PMJ8Oct185.0C/P	PMJ	Oct	185	JV/VV	PMJ8Oct92.5C/P	PMJ	Oct	92.5	JF/VF
PMJ8Oct190.0C/P	PMJ	Oct	190	JW/VW	PMJ8Oct95.0C/P	PMJ	Oct	95	JS/VS

PETROLEO BRASILEIRO SA PETRO(PBR/VDW)  
(Before 5/8/2008)  
(1 Contract)

PETROLEO BRASILEIRO SA PETRO(PBR/VDW)  
(Beginning 5/8/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VDW9Jan30.0C/P	VDW	Jan	30	AF/MF	VDW9Jan15.0C/P	VDW	Jan	15	AC/MC
VDW9Jan35.0C/P	VDW	Jan	35	AG/MG	VDW9Jan17.5C/P	VDW	Jan	17.5	AA/MA
VDW9Jan40.0C/P	VDW	Jan	40	AH/MH	VDW9Jan20.0C/P	VDW	Jan	20	AD/MD
VDW9Jan42.5C/P	VDW	Jan	42.5	AV/MV	VDW9Jan21.3C/P	VDW	Jan	21.25	AB/MB
VDW9Jan45.0C/P	VDW	Jan	45	AI/MI	VDW9Jan22.5C/P	VDW	Jan	22.5	AK/MK
VDW9Jan47.5C/P	VDW	Jan	47.5	AW/MW	VDW9Jan23.8C/P	VDW	Jan	23.75	AM/MM
VDW9Jan50.0C/P	VDW	Jan	50	AJ/MJ	VDW9Jan25.0C/P	VDW	Jan	25	AE/ME
VDW9Jan52.5C/P	VDW	Jan	52.5	AX/MX	VDW9Jan26.3C/P	VDW	Jan	26.25	AN/MN
VDW9Jan55.0C/P	VDW	Jan	55	AK/MK	VDW9Jan27.5C/P	VDW	Jan	27.5	AY/MY
VDW9Jan57.5C/P	VDW	Jan	57.5	AY/MY	VDW9Jan28.8C/P	VDW	Jan	28.75	AO/MO
VDW9Jan60.0C/P	VDW	Jan	60	AL/ML	VDW9Jan30.0C/P	VDW	Jan	30	AF/MF
VDW9Jan62.5C/P	VDW	Jan	62.5	AZ/MZ	VDW9Jan31.3C/P	VDW	Jan	31.25	AP/MP
VDW9Jan65.0C/P	VDW	Jan	65	AM/MM	VDW9Jan32.5C/P	VDW	Jan	32.5	AZ/MZ
VDW9Jan67.5C/P	VDW	Jan	67.5	AU/MU	VDW9Jan33.8C/P	VDW	Jan	33.75	AQ/MQ
VDW9Jan70.0C/P	VDW	Jan	70	AN/MN	VDW9Jan35.0C/P	VDW	Jan	35	AG/MG
VDW9Jan72.5C/P	VDW	Jan	72.5	AB/MB	VDW9Jan36.3C/P	VDW	Jan	36.25	AR/MR
VDW9Jan75.0C/P	VDW	Jan	75	AO/MO	VDW9Jan37.5C/P	VDW	Jan	37.5	AU/MU
VDW9Jan77.5C/P	VDW	Jan	77.5	AC/MC	VDW9Jan38.8C/P	VDW	Jan	38.75	AS/MS
VDW9Jan80.0C/P	VDW	Jan	80	AP/MP	VDW9Jan40.0C/P	VDW	Jan	40	AH/MH
VDW9Jan82.5C/P	VDW	Jan	82.5	AD/MD	VDW9Jan41.3C/P	VDW	Jan	41.25	AT/MT
VDW9Jan85.0C/P	VDW	Jan	85	AQ/MQ	VDW9Jan42.5C/P	VDW	Jan	42.5	AV/MV
VDW9Jan90.0C/P	VDW	Jan	90	AR/MR	VDW9Jan45.0C/P	VDW	Jan	45	AI/MI
VDW9Jan95.0C/P	VDW	Jan	95	AS/MS	VDW9Jan47.5C/P	VDW	Jan	47.5	AW/MW
VDW9Jan100.0C/P	VDW	Jan	100	AT/MT	VDW9Jan50.0C/P	VDW	Jan	50	AJ/MJ
VDW9Jan105.0C/P	VDW	Jan	105	AA/MA	VDW9Jan52.5C/P	VDW	Jan	52.5	AX/MX

PETROLEO BRASILEIRO SA PETRO(PBR/XVQ)  
(Before 5/8/2008)  
(1 Contract)

PETROLEO BRASILEIRO SA PETRO(PBR/XVQ)  
(Beginning 5/8/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
XVQ9Jan110.0C/P	XVQ	Jan	110	AB/MB	XVQ9Jan55.0C/P	XVQ	Jan	55	AK/MK
XVQ9Jan115.0C/P	XVQ	Jan	115	AZ/MZ	XVQ9Jan57.5C/P	XVQ	Jan	57.5	AY/MY
XVQ9Jan120.0C/P	XVQ	Jan	120	AD/MD	XVQ9Jan60.0C/P	XVQ	Jan	60	AL/ML
XVQ9Jan125.0C/P	XVQ	Jan	125	AE/ME	XVQ9Jan62.5C/P	XVQ	Jan	62.5	AZ/MZ
XVQ9Jan130.0C/P	XVQ	Jan	130	AF/MF	XVQ9Jan65.0C/P	XVQ	Jan	65	AM/MM
XVQ9Jan135.0C/P	XVQ	Jan	135	AG/MG	XVQ9Jan67.5C/P	XVQ	Jan	67.5	AU/MU
XVQ9Jan140.0C/P	XVQ	Jan	140	AH/MH	XVQ9Jan70.0C/P	XVQ	Jan	70	AN/MN
XVQ9Jan145.0C/P	XVQ	Jan	145	AI/MI	XVQ9Jan72.5C/P	XVQ	Jan	72.5	AV/MV
XVQ9Jan150.0C/P	XVQ	Jan	150	AJ/MJ	XVQ9Jan75.0C/P	XVQ	Jan	75	AO/MO
XVQ9Jan155.0C/P	XVQ	Jan	155	AK/MK	XVQ9Jan77.5C/P	XVQ	Jan	77.5	AW/MW
XVQ9Jan160.0C/P	XVQ	Jan	160	AL/ML	XVQ9Jan80.0C/P	XVQ	Jan	80	AP/MP
XVQ9Jan165.0C/P	XVQ	Jan	165	AM/MM	XVQ9Jan82.5C/P	XVQ	Jan	82.5	AX/MX

XVQ9Jan170.0C/P	XVQ	Jan	170	AN/MN	XVQ9Jan85.0C/P	XVQ	Jan	85	AQ/MQ
XVQ9Jan175.0C/P	XVQ	Jan	175	AX/MX	XVQ9Jan87.5C/P	XVQ	Jan	87.5	AH/MH
XVQ9Jan180.0C/P	XVQ	Jan	180	AY/MY	XVQ9Jan90.0C/P	XVQ	Jan	90	AR/MR
XVQ9Jan190.0C/P	XVQ	Jan	190	AW/MW	XVQ9Jan95.0C/P	XVQ	Jan	95	AS/MS
XVQ9Jan200.0C/P	XVQ	Jan	200	AT/MT	XVQ9Jan100.0C/P	XVQ	Jan	100	AT/MT

PETROLEO BRASILEIRO SA PETRO(PBR/YMO)  
(Before 5/8/2008)  
(1 Contract)

PETROLEO BRASILEIRO SA PETRO(PBR/YMO)  
(Beginning 5/8/2008)  
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YMO0Jan45.0C/P	YMO	Jan	45	AI/MI	YMO0Jan22.5C/P	YMO	Jan	22.5	AB/MB
YMO0Jan50.0C/P	YMO	Jan	50	AJ/MJ	YMO0Jan25.0C/P	YMO	Jan	25	AE/ME
YMO0Jan55.0C/P	YMO	Jan	55	AK/MK	YMO0Jan27.5C/P	YMO	Jan	27.5	AY/MY
YMO0Jan60.0C/P	YMO	Jan	60	AL/ML	YMO0Jan30.0C/P	YMO	Jan	30	AF/MF
YMO0Jan65.0C/P	YMO	Jan	65	AM/MM	YMO0Jan32.5C/P	YMO	Jan	32.5	AZ/MZ
YMO0Jan70.0C/P	YMO	Jan	70	AN/MN	YMO0Jan35.0C/P	YMO	Jan	35	AG/MG
YMO0Jan75.0C/P	YMO	Jan	75	AO/MO	YMO0Jan37.5C/P	YMO	Jan	37.5	AU/MU
YMO0Jan80.0C/P	YMO	Jan	80	AP/MP	YMO0Jan40.0C/P	YMO	Jan	40	AH/MH
YMO0Jan85.0C/P	YMO	Jan	85	AQ/MQ	YMO0Jan42.5C/P	YMO	Jan	42.5	AV/MV
YMO0Jan90.0C/P	YMO	Jan	90	AR/MR	YMO0Jan45.0C/P	YMO	Jan	45	AI/MI
YMO0Jan95.0C/P	YMO	Jan	95	AS/MS	YMO0Jan47.5C/P	YMO	Jan	47.5	AW/MW
YMO0Jan100.0C/P	YMO	Jan	100	AT/MT	YMO0Jan50.0C/P	YMO	Jan	50	AJ/MJ
YMO0Jan105.0C/P	YMO	Jan	105	AA/MA	YMO0Jan52.5C/P	YMO	Jan	52.5	AX/MX
YMO0Jan110.0C/P	YMO	Jan	110	AB/MB	YMO0Jan55.0C/P	YMO	Jan	55	AK/MK
YMO0Jan120.0C/P	YMO	Jan	120	AD/MD	YMO0Jan60.0C/P	YMO	Jan	60	AL/ML
YMO0Jan130.0C/P	YMO	Jan	130	AF/MF	YMO0Jan65.0C/P	YMO	Jan	65	AM/MM
YMO0Jan140.0C/P	YMO	Jan	140	AH/MH	YMO0Jan70.0C/P	YMO	Jan	70	AN/MN
YMO0Jan150.0C/P	YMO	Jan	150	AJ/MJ	YMO0Jan75.0C/P	YMO	Jan	75	AO/MO
YMO0Jan160.0C/P	YMO	Jan	160	AL/ML	YMO0Jan80.0C/P	YMO	Jan	80	AP/MP
YMO0Jan170.0C/P	YMO	Jan	170	AN/MN	YMO0Jan85.0C/P	YMO	Jan	85	AQ/MQ
YMO0Jan180.0C/P	YMO	Jan	180	AY/MY	YMO0Jan90.0C/P	YMO	Jan	90	AR/MR

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.