



NEW OPTIONS LISTING # 0879-08

May 05, 2008

Beginning on May 06, 2008 the PHLX will begin trading options on the following equity securities. PHLX will trade in all existing months and strike prices including LEAPS®.

Gran Tierra Energy (GTE)

Primary Market Maker:	Group One Trading, L.P.
Position/Exercise Limit:	20,000,000 Shares
Expiration Cycle:	February
Option Symbol & Cusip:	GTE - 38500t101

Below are the current active months, active strike prices, and their codes for Gran Tierra Energy

GTE8MAY2.5C/P	GTE	MAY	2.5	EZ / QZ	GTE8JUN2.5C/P	GTE	JUN	2.5	FZ / RZ
GTE8MAY5.0C/P	GTE	MAY	5.0	EA / QA	GTE8JUN5.0C/P	GTE	JUN	5.0	FA / RA
GTE8MAY7.5C/P	GTE	MAY	7.5	EU / QU	GTE8JUN7.5C/P	GTE	JUN	7.5	FU / RU
GTE8AUG2.5C/P	GTE	AUG	2.5	HZ / TZ	GTE8NOV2.5C/P	GTE	NOV	2.5	KZ / WZ
GTE8AUG5.0C/P	GTE	AUG	5.0	HA / TA	GTE8NOV5.0C/P	GTE	NOV	5.0	KA / WA
GTE8AUG7.5C/P	GTE	AUG	7.5	HU / TU	GTE8NOV7.5C/P	GTE	NOV	7.5	KU / WU

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.