



SERIES ADJUSTMENT 0896-08

May 06, 2008

ASE TEST LTD (ASTSF) Pending Scheme of Arrangement Cash Settlement

On Tuesday, May 06, 2008, the shareholders of Ase Test Ltd (ASTSF) will vote to approve the proposed Scheme of Arrangement. If the scheme is approved and consummated, each existing ASTSF Common Share will be converted into the right to receive \$14.78 cash.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation ("OCC") by-laws, all outstanding ASE TEST LTD options will be adjusted as follows:

Adjustment Date:	Effective the opening of the business day after the Scheme of Arrangement is consummated.
New Deliverable/Contract:	1) \$1,478.00 cash per contract (\$14.78 x 100)

Since ASTSF options are American Style, ASTSF open interest will remain until exercise or expiration.

**The foregoing is an unofficial summary of the terms of the Scheme of Arrangement, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.