

Memorandum

To: All Option members, Member Organizations & ROPs

From: Listings Administration

Date: May 09, 2008

Re: January Cycle Leap Conversion Schedule

Please be advised of the following:

- **Friday, May 9, 2008**, will be the last trading day for the Cycle One (January Cycle) 2009 LEAPS to trade under the current LEAP symbol.
- **On Monday May 12, 2008**, the aforementioned 2009 LEAPS will convert to the January series and utilize the appropriate underlying option symbol and strike price code.
- **Tuesday, May 27, 2008 (Tentative)** the Cycle One issues eligible for 2011 replacement LEAP series will commence trading.

Memo will be distributed **prior to** the aforesaid dates detailing symbols, strike prices and codes.

****Please note: The symbols that were used to represent the 2009 leaps until Friday, May 9 will return to represent the 2011 Leaps on Tuesday, May 27.**

*****For example, Air Tran holdings 2009 Leaps are ODJ. After the January 2009 ODJ convert to AAI on May 12, 2008 symbol ODJ will represent the new 2011 leap for AAI. ******

Questions regarding this release may be directed to Listings Administration at 215-496-1266

