



SERIES ADJUSTMENT 0946-08

May 14, 2008

MILLENNIUM PHARMACEUTICALS (MLNM/QMN) - MERGER - EFFECTIVE

A tender offer by Mahogany Acquisition Corp., a wholly owned subsidiary of Takeda America Holdings, Inc., to acquire all of the outstanding common shares of Millennium Pharmaceuticals (MLNM) expired on Thursday, May 8, 2008. **A short form merger became effective on Wednesday, May 14, 2008.** As a result, each existing share of MLNM will be converted into the right to receive \$25.00 cash.

Pending Contract Adjustments

Pursuant to Options Clearing Corporation ("OCC") by-laws, all outstanding MILLENNIUM PHARMACEUTICALS options will be adjusted as follows:

| | |
|----------------------------------|--------------------------------------------------------|
| Adjustment Date: | Effective Thursday, May 15, 2008 |
| New Deliverable/Contract: | 1) \$2,500.00 cash per contract (\$25.00 x 100) |

Since QMN options are American Style, QMN open interest will remain until exercise or expiration.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.