



SERIES ADJUSTMENT 0952-08

May 13, 2008

Cleveland Cliffs Inc. (CLF) - ***REVISION***

2 for 1 Stock Split

Ex-Distribution Date: 5/16/2008

Cleveland Cliffs Inc (CLF) has declared a 2 for 1 stock split payable to shareholders of record on Thursday, May 01, 2008. Distribution date for the stock split will be Thursday, May 15, 2008. **Ex-distribution date for the stock split will be Friday, May 16, 2008.**

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Cleveland Cliffs Inc options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Friday, May 16, 2008 and thereafter.
PHLX Underlying Symbol(s):	Unchanged - CLF
OPRA Option Symbol(s):	Unchanged - (CLF/CGJ/YCP/KXC)
No. Of Contracts :	2
Strike Prices:	Reduced by dividing existing strikes by 2.
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of CLEVELAND CLIFFS INC (CLF)

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Position and Exercise Limits:

Position and exercise limits will change from 40,000,000 to 80,000,000 contracts until the expiration of January 2009; where limits will become 40,000,000 until the expiration of January 2010; where limits will revert to 20,000,000

Adjusted Exercise Prices:

Effective with the opening of business on Friday, May 16, 2008, trading in CLF series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

Any additional CLF series added prior to the effective date will also be adjusted in the manner outlined below.

CLEVELAND CLIFFS INC(CLF/CLF)
(Before 5/16/2008)
(1 Contract)

CLEVELAND CLIFFS INC(CLF/CLF)
(Beginning 5/16/2008)
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CLF8May80.0C/P	CLF	May	80	EP/QP	CLF8May40.0C/P	CLF	May	40	EH/QH
CLF8May85.0C/P	CLF	May	85	EQ/QQ	CLF8May42.5C/P	CLF	May	42.5	EV/QV
CLF8May90.0C/P	CLF	May	90	ER/QR	CLF8May45.0C/P	CLF	May	45	EI/QI
CLF8May95.0C/P	CLF	May	95	ES/QS	CLF8May47.5C/P	CLF	May	47.5	EW/QW
CLF8May100.0C/P	CLF	May	100	ET/QT	CLF8May50.0C/P	CLF	May	50	EJ/QJ
CLF8May105.0C/P	CLF	May	105	EA/QA	CLF8May52.5C/P	CLF	May	52.5	EX/QX

CLF8May110.0C/P	CLF	May	110	EB/QB	CLF8May55.0C/P	CLF	May	55	EK/QK
CLF8May115.0C/P	CLF	May	115	EC/QC	CLF8May57.5C/P	CLF	May	57.5	EY/QY

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CGJ8May120.0C/P	CGJ	May	120	ED/QD	CGJ8May60.0C/P	CGJ	May	60	EL/QL
CGJ8May125.0C/P	CGJ	May	125	EE/QE	CGJ8May62.5C/P	CGJ	May	62.5	EZ/QZ
CGJ8May130.0C/P	CGJ	May	130	EF/QF	CGJ8May65.0C/P	CGJ	May	65	EM/QM
CGJ8May135.0C/P	CGJ	May	135	EG/QG	CGJ8May67.5C/P	CGJ	May	67.5	EU/QU
CGJ8May140.0C/P	CGJ	May	140	EH/QH	CGJ8May70.0C/P	CGJ	May	70	EN/QN
CGJ8May145.0C/P	CGJ	May	145	EI/QI	CGJ8May72.5C/P	CGJ	May	72.5	EV/QV
CGJ8May150.0C/P	CGJ	May	150	EJ/QJ	CGJ8May75.0C/P	CGJ	May	75	EO/QO
CGJ8May155.0C/P	CGJ	May	155	EK/QK	CGJ8May77.5C/P	CGJ	May	77.5	EW/QW
CGJ8May160.0C/P	CGJ	May	160	EL/QL	CGJ8May80.0C/P	CGJ	May	80	EP/QP
CGJ8May165.0C/P	CGJ	May	165	EM/QM	CGJ8May82.5C/P	CGJ	May	82.5	EX/QX
CGJ8May170.0C/P	CGJ	May	170	EN/QN	CGJ8May85.0C/P	CGJ	May	85	EQ/QQ
CGJ8May175.0C/P	CGJ	May	175	EO/QO	CGJ8May87.5C/P	CGJ	May	87.5	EY/QY
CGJ8May180.0C/P	CGJ	May	180	EP/QP	CGJ8May90.0C/P	CGJ	May	90	ER/QR
CGJ8May185.0C/P	CGJ	May	185	EQ/QQ	CGJ8May92.5C/P	CGJ	May	92.5	EJ/QJ
CGJ8May190.0C/P	CGJ	May	190	ER/QR	CGJ8May95.0C/P	CGJ	May	95	ES/QS
CGJ8May195.0C/P	CGJ	May	195	ES/QS	CGJ8May97.5C/P	CGJ	May	97.5	EK/QK
CGJ8May200.0C/P	CGJ	May	200	ET/QT	CGJ8May100.0C/P	CGJ	May	100	ET/QT
CGJ8May210.0C/P	CGJ	May	210	EB/QB	CGJ8May105.0C/P	CGJ	May	105	EA/QA

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<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CLF8Jun110.0C/P	CLF	Jun	110	FB/RB	CLF8Jun55.0C/P	CLF	Jun	55	FK/RK
CLF8Jun115.0C/P	CLF	Jun	115	FC/RC	CLF8Jun57.5C/P	CLF	Jun	57.5	FY/RY

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CGJ8Jun120.0C/P	CGJ	Jun	120	FD/RD	CGJ8Jun60.0C/P	CGJ	Jun	60	FL/RL
CGJ8Jun125.0C/P	CGJ	Jun	125	FE/RE	CGJ8Jun62.5C/P	CGJ	Jun	62.5	FZ/RZ
CGJ8Jun130.0C/P	CGJ	Jun	130	FF/RF	CGJ8Jun65.0C/P	CGJ	Jun	65	FM/RM
CGJ8Jun135.0C/P	CGJ	Jun	135	FG/RG	CGJ8Jun67.5C/P	CGJ	Jun	67.5	FU/RU
CGJ8Jun140.0C/P	CGJ	Jun	140	FH/RH	CGJ8Jun70.0C/P	CGJ	Jun	70	FN/RN
CGJ8Jun145.0C/P	CGJ	Jun	145	FI/RI	CGJ8Jun72.5C/P	CGJ	Jun	72.5	FV/RV
CGJ8Jun150.0C/P	CGJ	Jun	150	FJ/RJ	CGJ8Jun75.0C/P	CGJ	Jun	75	FO/RO
CGJ8Jun155.0C/P	CGJ	Jun	155	FK/RK	CGJ8Jun77.5C/P	CGJ	Jun	77.5	FW/RW
CGJ8Jun160.0C/P	CGJ	Jun	160	FL/RL	CGJ8Jun80.0C/P	CGJ	Jun	80	FP/RP
CGJ8Jun165.0C/P	CGJ	Jun	165	FM/RM	CGJ8Jun82.5C/P	CGJ	Jun	82.5	FX/RX
CGJ8Jun170.0C/P	CGJ	Jun	170	FN/RN	CGJ8Jun85.0C/P	CGJ	Jun	85	FQ/RQ
CGJ8Jun175.0C/P	CGJ	Jun	175	FO/RO	CGJ8Jun87.5C/P	CGJ	Jun	87.5	FY/RY
CGJ8Jun180.0C/P	CGJ	Jun	180	FP/RP	CGJ8Jun90.0C/P	CGJ	Jun	90	FR/RR

CGJ8Jun185.0C/P	CGJ	Jun	185	FQ/RQ	CGJ8Jun92.5C/P	CGJ	Jun	92.5	FJ/RJ
CGJ8Jun190.0C/P	CGJ	Jun	190	FR/RR	CGJ8Jun95.0C/P	CGJ	Jun	95	FS/RS
CGJ8Jun195.0C/P	CGJ	Jun	195	FS/RS	CGJ8Jun97.5C/P	CGJ	Jun	97.5	FK/RK
CGJ8Jun200.0C/P	CGJ	Jun	200	FT/RT	CGJ8Jun100.0C/P	CGJ	Jun	100	FT/RT
CGJ8Jun210.0C/P	CGJ	Jun	210	FB/RB	CGJ8Jun105.0C/P	CGJ	Jun	105	FA/RA
CGJ8Jun220.0C/P	CGJ	Jun	220	FZ/RZ	CGJ8Jun110.0C/P	CGJ	Jun	110	FB/RB
CGJ8Jun230.0C/P	CGJ	Jun	230	FU/RU	CGJ8Jun115.0C/P	CGJ	Jun	115	FC/RC
CGJ8Jun240.0C/P	CGJ	Jun	240	FV/RV	CGJ8Jun120.0C/P	CGJ	Jun	120	FD/RD
CGJ8Jun250.0C/P	CGJ	Jun	250	FW/RW	CGJ8Jun125.0C/P	CGJ	Jun	125	FE/RE

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CLF8Jul55.0C/P	CLF	Jul	55	GK/SK	CLF8Jul27.5C/P	CLF	Jul	27.5	GT/ST
CLF8Jul60.0C/P	CLF	Jul	60	GL/SL	CLF8Jul30.0C/P	CLF	Jul	30	GF/SF
CLF8Jul65.0C/P	CLF	Jul	65	GM/SM	CLF8Jul32.5C/P	CLF	Jul	32.5	GZ/SZ
CLF8Jul70.0C/P	CLF	Jul	70	GN/SN	CLF8Jul35.0C/P	CLF	Jul	35	GG/SG
CLF8Jul75.0C/P	CLF	Jul	75	GO/SO	CLF8Jul37.5C/P	CLF	Jul	37.5	GU/SU
CLF8Jul80.0C/P	CLF	Jul	80	GP/SP	CLF8Jul40.0C/P	CLF	Jul	40	GH/SH
CLF8Jul85.0C/P	CLF	Jul	85	GQ/SQ	CLF8Jul42.5C/P	CLF	Jul	42.5	GV/SV
CLF8Jul90.0C/P	CLF	Jul	90	GR/SR	CLF8Jul45.0C/P	CLF	Jul	45	GI/SI
CLF8Jul95.0C/P	CLF	Jul	95	GS/SS	CLF8Jul47.5C/P	CLF	Jul	47.5	GW/SW
CLF8Jul100.0C/P	CLF	Jul	100	GT/ST	CLF8Jul50.0C/P	CLF	Jul	50	GJ/SJ
CLF8Jul105.0C/P	CLF	Jul	105	GA/SA	CLF8Jul52.5C/P	CLF	Jul	52.5	GX/SX
CLF8Jul110.0C/P	CLF	Jul	110	GB/SB	CLF8Jul55.0C/P	CLF	Jul	55	GK/SK
CLF8Jul115.0C/P	CLF	Jul	115	GC/SC	CLF8Jul57.5C/P	CLF	Jul	57.5	GY/SY

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CGJ8Jul120.0C/P	CGJ	Jul	120	GD/SD	CGJ8Jul60.0C/P	CGJ	Jul	60	GL/SL
CGJ8Jul125.0C/P	CGJ	Jul	125	GE/SE	CGJ8Jul62.5C/P	CGJ	Jul	62.5	GZ/SZ
CGJ8Jul130.0C/P	CGJ	Jul	130	GF/SF	CGJ8Jul65.0C/P	CGJ	Jul	65	GM/SM
CGJ8Jul135.0C/P	CGJ	Jul	135	GG/SG	CGJ8Jul67.5C/P	CGJ	Jul	67.5	GU/SU
CGJ8Jul140.0C/P	CGJ	Jul	140	GH/SH	CGJ8Jul70.0C/P	CGJ	Jul	70	GN/SN
CGJ8Jul145.0C/P	CGJ	Jul	145	GI/SI	CGJ8Jul72.5C/P	CGJ	Jul	72.5	GV/SV
CGJ8Jul150.0C/P	CGJ	Jul	150	GJ/SJ	CGJ8Jul75.0C/P	CGJ	Jul	75	GO/SO
CGJ8Jul155.0C/P	CGJ	Jul	155	GK/SK	CGJ8Jul77.5C/P	CGJ	Jul	77.5	GW/SW
CGJ8Jul160.0C/P	CGJ	Jul	160	GL/SL	CGJ8Jul80.0C/P	CGJ	Jul	80	GP/SP
CGJ8Jul165.0C/P	CGJ	Jul	165	GM/SM	CGJ8Jul82.5C/P	CGJ	Jul	82.5	GX/SX
CGJ8Jul170.0C/P	CGJ	Jul	170	GN/SN	CGJ8Jul85.0C/P	CGJ	Jul	85	GQ/SQ
CGJ8Jul175.0C/P	CGJ	Jul	175	GO/SO	CGJ8Jul87.5C/P	CGJ	Jul	87.5	GY/SY
CGJ8Jul180.0C/P	CGJ	Jul	180	GP/SP	CGJ8Jul90.0C/P	CGJ	Jul	90	GR/SR
CGJ8Jul185.0C/P	CGJ	Jul	185	GQ/SQ	CGJ8Jul92.5C/P	CGJ	Jul	92.5	GJ/SJ
CGJ8Jul190.0C/P	CGJ	Jul	190	GR/SR	CGJ8Jul95.0C/P	CGJ	Jul	95	GS/SS
CGJ8Jul195.0C/P	CGJ	Jul	195	GS/SS	CGJ8Jul97.5C/P	CGJ	Jul	97.5	GK/SK
CGJ8Jul200.0C/P	CGJ	Jul	200	GT/ST	CGJ8Jul100.0C/P	CGJ	Jul	100	GT/ST
CGJ8Jul210.0C/P	CGJ	Jul	210	GB/SB	CGJ8Jul105.0C/P	CGJ	Jul	105	GA/SA
CGJ8Jul220.0C/P	CGJ	Jul	220	GZ/SZ	CGJ8Jul110.0C/P	CGJ	Jul	110	GB/SB
CGJ8Jul230.0C/P	CGJ	Jul	230	GU/SU	CGJ8Jul115.0C/P	CGJ	Jul	115	GC/SC

CGJ8Jul240.0C/P	CGJ	Jul	240	GV/SV	CGJ8Jul120.0C/P	CGJ	Jul	120	GD/SD
CGJ8Jul250.0C/P	CGJ	Jul	250	GW/SW	CGJ8Jul125.0C/P	CGJ	Jul	125	GE/SE
CGJ8Jul260.0C/P	CGJ	Jul	260	GX/SX	CGJ8Jul130.0C/P	CGJ	Jul	130	GF/SF
CGJ8Jul270.0C/P	CGJ	Jul	270	GA/SA	CGJ8Jul135.0C/P	CGJ	Jul	135	GG/SG

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CLF8Oct70.0C/P	CLF	Oct	70	JN/VN	CLF8Oct35.0C/P	CLF	Oct	35	JG/VG
CLF8Oct75.0C/P	CLF	Oct	75	JO/VO	CLF8Oct37.5C/P	CLF	Oct	37.5	JU/VU
CLF8Oct80.0C/P	CLF	Oct	80	JP/VP	CLF8Oct40.0C/P	CLF	Oct	40	JH/VH
CLF8Oct85.0C/P	CLF	Oct	85	JQ/VQ	CLF8Oct42.5C/P	CLF	Oct	42.5	JV/VV
CLF8Oct90.0C/P	CLF	Oct	90	JR/VR	CLF8Oct45.0C/P	CLF	Oct	45	JI/VI
CLF8Oct95.0C/P	CLF	Oct	95	JS/VS	CLF8Oct47.5C/P	CLF	Oct	47.5	JW/VW
CLF8Oct100.0C/P	CLF	Oct	100	JT/VT	CLF8Oct50.0C/P	CLF	Oct	50	JJ/VJ
CLF8Oct105.0C/P	CLF	Oct	105	JA/VA	CLF8Oct52.5C/P	CLF	Oct	52.5	JX/VX
CLF8Oct110.0C/P	CLF	Oct	110	JB/VB	CLF8Oct55.0C/P	CLF	Oct	55	JK/VK
CLF8Oct115.0C/P	CLF	Oct	115	JC/VC	CLF8Oct57.5C/P	CLF	Oct	57.5	JY/VY

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CGJ8Oct120.0C/P	CGJ	Oct	120	JD/VD	CGJ8Oct60.0C/P	CGJ	Oct	60	JL/VL
CGJ8Oct125.0C/P	CGJ	Oct	125	JE/VE	CGJ8Oct62.5C/P	CGJ	Oct	62.5	JZ/VZ
CGJ8Oct130.0C/P	CGJ	Oct	130	JF/VF	CGJ8Oct65.0C/P	CGJ	Oct	65	JM/VM
CGJ8Oct135.0C/P	CGJ	Oct	135	JG/VG	CGJ8Oct67.5C/P	CGJ	Oct	67.5	JU/VU
CGJ8Oct140.0C/P	CGJ	Oct	140	JH/VH	CGJ8Oct70.0C/P	CGJ	Oct	70	JN/VN
CGJ8Oct145.0C/P	CGJ	Oct	145	JI/VI	CGJ8Oct72.5C/P	CGJ	Oct	72.5	JV/VV
CGJ8Oct150.0C/P	CGJ	Oct	150	JJ/VJ	CGJ8Oct75.0C/P	CGJ	Oct	75	JO/VO
CGJ8Oct155.0C/P	CGJ	Oct	155	JK/VK	CGJ8Oct77.5C/P	CGJ	Oct	77.5	JW/VW
CGJ8Oct160.0C/P	CGJ	Oct	160	JL/VL	CGJ8Oct80.0C/P	CGJ	Oct	80	JP/VP
CGJ8Oct165.0C/P	CGJ	Oct	165	JM/VM	CGJ8Oct82.5C/P	CGJ	Oct	82.5	JX/VX
CGJ8Oct170.0C/P	CGJ	Oct	170	JN/VN	CGJ8Oct85.0C/P	CGJ	Oct	85	JQ/VQ
CGJ8Oct175.0C/P	CGJ	Oct	175	JO/VO	CGJ8Oct87.5C/P	CGJ	Oct	87.5	JY/VY
CGJ8Oct180.0C/P	CGJ	Oct	180	JP/VP	CGJ8Oct90.0C/P	CGJ	Oct	90	JR/VR
CGJ8Oct185.0C/P	CGJ	Oct	185	JQ/VQ	CGJ8Oct92.5C/P	CGJ	Oct	92.5	JJ/VJ
CGJ8Oct190.0C/P	CGJ	Oct	190	JR/VR	CGJ8Oct95.0C/P	CGJ	Oct	95	JS/VS
CGJ8Oct195.0C/P	CGJ	Oct	195	JS/VS	CGJ8Oct97.5C/P	CGJ	Oct	97.5	JK/VK
CGJ8Oct200.0C/P	CGJ	Oct	200	JT/VT	CGJ8Oct100.0C/P	CGJ	Oct	100	JT/VT
CGJ8Oct210.0C/P	CGJ	Oct	210	JB/VB	CGJ8Oct105.0C/P	CGJ	Oct	105	JA/VA
CGJ8Oct220.0C/P	CGJ	Oct	220	JZ/VZ	CGJ8Oct110.0C/P	CGJ	Oct	110	JB/VB
CGJ8Oct230.0C/P	CGJ	Oct	230	JU/VU	CGJ8Oct115.0C/P	CGJ	Oct	115	JC/VC
CGJ8Oct240.0C/P	CGJ	Oct	240	JV/VV	CGJ8Oct120.0C/P	CGJ	Oct	120	JD/VD
CGJ8Oct250.0C/P	CGJ	Oct	250	JW/VW	CGJ8Oct125.0C/P	CGJ	Oct	125	JE/VE
CGJ8Oct260.0C/P	CGJ	Oct	260	JX/VX	CGJ8Oct130.0C/P	CGJ	Oct	130	JF/VF
CGJ8Oct270.0C/P	CGJ	Oct	270	JA/VA	CGJ8Oct135.0C/P	CGJ	Oct	135	JG/VG
CGJ8Oct280.0C/P	CGJ	Oct	280	JC/VC	CGJ8Oct140.0C/P	CGJ	Oct	140	JH/VH
CGJ8Oct290.0C/P	CGJ	Oct	290	JY/VY	CGJ8Oct145.0C/P	CGJ	Oct	145	JI/VI

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CLF9Jan25.0C/P	CLF	Jan	25	AE/ME	CLF9Jan12.5C/P	CLF	Jan	12.5	AQ/MQ
CLF9Jan30.0C/P	CLF	Jan	30	AF/MF	CLF9Jan15.0C/P	CLF	Jan	15	AC/MC
CLF9Jan35.0C/P	CLF	Jan	35	AG/MG	CLF9Jan17.5C/P	CLF	Jan	17.5	AR/MR
CLF9Jan40.0C/P	CLF	Jan	40	AH/MH	CLF9Jan20.0C/P	CLF	Jan	20	AD/MD
CLF9Jan45.0C/P	CLF	Jan	45	AI/MI	CLF9Jan22.5C/P	CLF	Jan	22.5	AS/MS
CLF9Jan50.0C/P	CLF	Jan	50	AJ/MJ	CLF9Jan25.0C/P	CLF	Jan	25	AE/ME
CLF9Jan55.0C/P	CLF	Jan	55	AK/MK	CLF9Jan27.5C/P	CLF	Jan	27.5	AT/MT
CLF9Jan60.0C/P	CLF	Jan	60	AL/ML	CLF9Jan30.0C/P	CLF	Jan	30	AF/MF
CLF9Jan65.0C/P	CLF	Jan	65	AM/MM	CLF9Jan32.5C/P	CLF	Jan	32.5	AZ/MZ
CLF9Jan70.0C/P	CLF	Jan	70	AN/MN	CLF9Jan35.0C/P	CLF	Jan	35	AG/MG
CLF9Jan75.0C/P	CLF	Jan	75	AO/MO	CLF9Jan37.5C/P	CLF	Jan	37.5	AU/MU
CLF9Jan80.0C/P	CLF	Jan	80	AP/MP	CLF9Jan40.0C/P	CLF	Jan	40	AH/MH
CLF9Jan85.0C/P	CLF	Jan	85	AQ/MQ	CLF9Jan42.5C/P	CLF	Jan	42.5	AV/MV
CLF9Jan90.0C/P	CLF	Jan	90	AR/MR	CLF9Jan45.0C/P	CLF	Jan	45	AI/MI
CLF9Jan95.0C/P	CLF	Jan	95	AS/MS	CLF9Jan47.5C/P	CLF	Jan	47.5	AW/MW
CLF9Jan100.0C/P	CLF	Jan	100	AT/MT	CLF9Jan50.0C/P	CLF	Jan	50	AJ/MJ
CLF9Jan105.0C/P	CLF	Jan	105	AA/MA	CLF9Jan52.5C/P	CLF	Jan	52.5	AX/MX
CLF9Jan110.0C/P	CLF	Jan	110	AB/MB	CLF9Jan55.0C/P	CLF	Jan	55	AK/MK
CLF9Jan115.0C/P	CLF	Jan	115	AC/MC	CLF9Jan57.5C/P	CLF	Jan	57.5	AY/MY

CLEVELAND CLIFFS INC(CLF/CGJ)
 (Before 5/16/2008)
 (1 Contract)

CLEVELAND CLIFFS INC(CLF/CGJ)
 (Beginning 5/16/2008)
 (2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CGJ9Jan120.0C/P	CGJ	Jan	120	AD/MD	CGJ9Jan60.0C/P	CGJ	Jan	60	AL/ML
CGJ9Jan125.0C/P	CGJ	Jan	125	AE/ME	CGJ9Jan62.5C/P	CGJ	Jan	62.5	AZ/MZ
CGJ9Jan130.0C/P	CGJ	Jan	130	AF/MF	CGJ9Jan65.0C/P	CGJ	Jan	65	AM/MM
CGJ9Jan135.0C/P	CGJ	Jan	135	AG/MG	CGJ9Jan67.5C/P	CGJ	Jan	67.5	AU/MU
CGJ9Jan140.0C/P	CGJ	Jan	140	AH/MH	CGJ9Jan70.0C/P	CGJ	Jan	70	AN/MN
CGJ9Jan145.0C/P	CGJ	Jan	145	AI/MI	CGJ9Jan72.5C/P	CGJ	Jan	72.5	AV/MV
CGJ9Jan150.0C/P	CGJ	Jan	150	AJ/MJ	CGJ9Jan75.0C/P	CGJ	Jan	75	AO/MO
CGJ9Jan155.0C/P	CGJ	Jan	155	AK/MK	CGJ9Jan77.5C/P	CGJ	Jan	77.5	AW/MW
CGJ9Jan160.0C/P	CGJ	Jan	160	AL/ML	CGJ9Jan80.0C/P	CGJ	Jan	80	AP/MP
CGJ9Jan165.0C/P	CGJ	Jan	165	AM/MM	CGJ9Jan82.5C/P	CGJ	Jan	82.5	AX/MX
CGJ9Jan170.0C/P	CGJ	Jan	170	AN/MN	CGJ9Jan85.0C/P	CGJ	Jan	85	AQ/MQ
CGJ9Jan175.0C/P	CGJ	Jan	175	AO/MO	CGJ9Jan87.5C/P	CGJ	Jan	87.5	AY/MY
CGJ9Jan180.0C/P	CGJ	Jan	180	AP/MP	CGJ9Jan90.0C/P	CGJ	Jan	90	AR/MR
<u>CGJ9Jan185.0C/P</u>	<u>CGJ</u>	<u>Feb</u>	<u>185</u>	<u>AQ/MQ</u>	<u>CGJ9Jan92.5C/P</u>	<u>CGJ</u>	<u>Feb</u>	<u>92.5</u>	<u>AJ/MJ</u>
CGJ9Jan190.0C/P	CGJ	Jan	190	AR/MR	CGJ9Jan95.0C/P	CGJ	Jan	95	AS/MS
CGJ9Jan195.0C/P	CGJ	Jan	195	AS/MS	CGJ9Jan97.5C/P	CGJ	Jan	97.5	AK/MK
CGJ9Jan200.0C/P	CGJ	Jan	200	AT/MT	CGJ9Jan100.0C/P	CGJ	Jan	100	AT/MT
CGJ9Jan210.0C/P	CGJ	Jan	210	AB/MB	CGJ9Jan105.0C/P	CGJ	Jan	105	AA/MA
CGJ9Jan220.0C/P	CGJ	Jan	220	AZ/MZ	CGJ9Jan110.0C/P	CGJ	Jan	110	AB/MB
CGJ9Jan230.0C/P	CGJ	Jan	230	AU/MU	CGJ9Jan115.0C/P	CGJ	Jan	115	AC/MC
CGJ9Jan240.0C/P	CGJ	Jan	240	AV/MV	CGJ9Jan120.0C/P	CGJ	Jan	120	AD/MD
CGJ9Jan250.0C/P	CGJ	Jan	250	AW/MW	CGJ9Jan125.0C/P	CGJ	Jan	125	AE/ME
CGJ9Jan260.0C/P	CGJ	Jan	260	AX/MX	CGJ9Jan130.0C/P	CGJ	Jan	130	AF/MF
CGJ9Jan270.0C/P	CGJ	Jan	270	AA/MA	CGJ9Jan135.0C/P	CGJ	Jan	135	AG/MG

CGJ9Jan280.0C/P	CGJ	Jan	280	AC/MC	CGJ9Jan140.0C/P	CGJ	Jan	140	AH/MH
CGJ9Jan290.0C/P	CGJ	Jan	290	AY/MY	CGJ9Jan145.0C/P	CGJ	Jan	145	AI/MI

CLEVELAND CLIFFS INC(CLF/YCP)
(Before 5/16/2008)
(1 Contract)

CLEVELAND CLIFFS INC(CLF/YCP)
(Beginning 5/16/2008)
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YCP0Jan40.0C/P	YCP	Jan	40	AH/MH	YCP0Jan20.0C/P	YCP	Jan	20	AA/MA
YCP0Jan50.0C/P	YCP	Jan	50	AJ/MJ	YCP0Jan25.0C/P	YCP	Jan	25	AU/MU
YCP0Jan60.0C/P	YCP	Jan	60	AL/ML	YCP0Jan30.0C/P	YCP	Jan	30	AV/MV
YCP0Jan70.0C/P	YCP	Jan	70	AN/MN	YCP0Jan35.0C/P	YCP	Jan	35	AZ/MZ
YCP0Jan80.0C/P	YCP	Jan	80	AP/MP	YCP0Jan40.0C/P	YCP	Jan	40	AH/MH
YCP0Jan90.0C/P	YCP	Jan	90	AR/MR	YCP0Jan45.0C/P	YCP	Jan	45	AI/MI
YCP0Jan95.0C/P	YCP	Jan	95	AS/MS	YCP0Jan47.5C/P	YCP	Jan	47.5	AW/MW
YCP0Jan100.0C/P	YCP	Jan	100	AT/MT	YCP0Jan50.0C/P	YCP	Jan	50	AJ/MJ
YCP0Jan105.0C/P	YCP	Jan	105	AA/MA	YCP0Jan52.5C/P	YCP	Jan	52.5	AX/MX
YCP0Jan110.0C/P	YCP	Jan	110	AB/MB	YCP0Jan55.0C/P	YCP	Jan	55	AK/MK
YCP0Jan115.0C/P	YCP	Jan	115	AC/MC	YCP0Jan57.5C/P	YCP	Jan	57.5	AY/MY
YCP0Jan120.0C/P	YCP	Jan	120	AD/MD	YCP0Jan60.0C/P	YCP	Jan	60	AL/ML
YCP0Jan130.0C/P	YCP	Jan	130	AF/MF	YCP0Jan65.0C/P	YCP	Jan	65	AM/MM
YCP0Jan140.0C/P	YCP	Jan	140	<u>AZ/MZ</u>	YCP0Jan70.0C/P	YCP	Jan	70	AN/MN
YCP0Jan150.0C/P	YCP	Jan	150	<u>AU/MU</u>	YCP0Jan75.0C/P	YCP	Jan	75	AO/MO
YCP0Jan160.0C/P	YCP	Jan	160	<u>AV/MV</u>	YCP0Jan80.0C/P	YCP	Jan	80	AP/MP
YCP0Jan170.0C/P	YCP	Jan	170	<u>AQ/MQ</u>	YCP0Jan85.0C/P	YCP	Jan	85	AQ/MQ
YCP0Jan180.0C/P	YCP	Jan	180	<u>AW/MW</u>	YCP0Jan90.0C/P	YCP	Jan	90	AR/MR
YCP0Jan190.0C/P	YCP	Jan	190	<u>AX/MX</u>	YCP0Jan95.0C/P	YCP	Jan	95	AS/MS
YCP0Jan200.0C/P	YCP	Jan	200	<u>AY/MY</u>	YCP0Jan100.0C/P	YCP	Jan	100	AT/MT
YCP0Jan220.0C/P	YCP	Jan	220	<u>AG/MG</u>	YCP0Jan110.0C/P	YCP	Jan	110	AB/MB
YCP0Jan230.0C/P	YCP	Jan	230	<u>AO/MO</u>	YCP0Jan115.0C/P	YCP	Jan	115	AC/MC
YCP0Jan240.0C/P	YCP	Jan	240	<u>AI/MI</u>	YCP0Jan120.0C/P	YCP	Jan	120	AD/MD
YCP0Jan250.0C/P	YCP	Jan	250	<u>AE/ME</u>	YCP0Jan125.0C/P	YCP	Jan	125	AE/ME
YCP0Jan260.0C/P	YCP	Jan	260	<u>AK/MK</u>	YCP0Jan130.0C/P	YCP	Jan	130	AF/MF
YCP0Jan270.0C/P	YCP	Jan	270	<u>AM/MM</u>	YCP0Jan135.0C/P	YCP	Jan	135	AG/MG

CLEVELAND CLIFFS INC(CLF/KXC)
(Before 5/16/2008)
(1 Contract)

CLEVELAND CLIFFS INC(CLF/KXC)
(Beginning 5/16/2008)
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
KXC0Jan280.0C/P	KXC	Jan	280	<u>AP/MP</u>	KXC0Jan140.0C/P	KXC	Jan	140	AH/MH
KXC0Jan290.0C/P	KXC	Jan	290	<u>AR/MR</u>	KXC0Jan145.0C/P	KXC	Jan	145	AI/MI
KXC0Jan300.0C/P	KXC	Jan	300	AT/MT	KXC0Jan150.0C/P	KXC	Jan	150	AJ/MJ
KXC0Jan310.0C/P	KXC	Jan	310	AB/MB	KXC0Jan155.0C/P	KXC	Jan	155	AK/MK
KXC0Jan320.0C/P	KXC	Jan	320	AD/MD	KXC0Jan160.0C/P	KXC	Jan	160	AL/ML
KXC0Jan330.0C/P	KXC	Jan	330	AF/MF	KXC0Jan165.0C/P	KXC	Jan	165	AM/MM
KXC0Jan340.0C/P	KXC	Jan	340	AH/MH	KXC0Jan170.0C/P	KXC	Jan	170	AN/MN
KXC0Jan350.0C/P	KXC	Jan	350	AJ/MJ	KXC0Jan175.0C/P	KXC	Jan	175	AO/MO

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.