



SERIES ADJUSTMENT 0965-08

May 19, 2008

Weatherford Intl Ltd (WFT)

2 for 1 Stock Split

Ex-Distribution Date: 5/27/2008

Weatherford Intl Ltd (WFT) has declared a 2 for 1 stock split payable to shareholders of record on Friday, May 09, 2008. Distribution date for the stock split will be Friday, May 23, 2008. **Ex-distribution date for the stock split will be Tuesday, May 27, 2008.**

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Weatherford Intl Ltd options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Tuesday, May 27, 2008 and thereafter.
PHLX Underlying Symbol(s):	Unchanged - WFT
OPRA Option Symbol(s):	Unchanged - (WFT/ODS/YDQ)
No. Of Contracts :	2
Strike Prices:	Reduced by dividing existing strikes by 2.
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of Weatherford Intl Ltd (WFT)

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Position and Exercise Limits:

Position and exercise limits will change from 25,000,000 to 50,000,000 contracts until the expiration date of Saturday, January 16, 2010.

Adjusted Exercise Prices:

Effective with the opening of business on Tuesday, May 27, 2008, trading in WFT series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

Any additional WFT series added prior to the effective date will also be adjusted in the manner outlined below.

Weatherford Intl Ltd(WFT)
(Before 5/27/2008)
(1 Contract)

Weatherford Intl Ltd(WFT)
(Beginning 5/27/2008)
(2 Contracts)

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WFT8Jun60.0C/P	WFT	Jun	60	FL/RL	WFT8Jun30.0C/P	WFT	Jun	30	FF/RF
WFT8Jun65.0C/P	WFT	Jun	65	FM/RM	WFT8Jun32.5C/P	WFT	Jun	32.5	FZ/RZ
WFT8Jun70.0C/P	WFT	Jun	70	FN/RN	WFT8Jun35.0C/P	WFT	Jun	35	FG/RG
WFT8Jun75.0C/P	WFT	Jun	75	FO/RO	WFT8Jun37.5C/P	WFT	Jun	37.5	FU/RU
WFT8Jun80.0C/P	WFT	Jun	80	FP/RP	WFT8Jun40.0C/P	WFT	Jun	40	FH/RH

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WFT8Jun85.0C/P	WFT	Jun	85	FQ/RQ	WFT8Jun42.5C/P	WFT	Jun	42.5	FV/RV
WFT8Jun90.0C/P	WFT	Jun	90	FR/RR	WFT8Jun45.0C/P	WFT	Jun	45	FI/RI
WFT8Jun95.0C/P	WFT	Jun	95	FS/RS	WFT8Jun47.5C/P	WFT	Jun	47.5	FW/RW
WFT8Jun100.0C/P	WFT	Jun	100	FT/RT	WFT8Jun50.0C/P	WFT	Jun	50	FJ/RJ
WFT8Jun105.0C/P	WFT	Jun	105	FA/RA	WFT8Jun52.5C/P	WFT	Jun	52.5	FX/RX
WFT8Jul70.0C/P	WFT	Jul	70	GN/SN	WFT8Jul35.0C/P	WFT	Jul	35	GG/SG
WFT8Jul75.0C/P	WFT	Jul	75	GO/SO	WFT8Jul37.5C/P	WFT	Jul	37.5	GU/SU
WFT8Jul80.0C/P	WFT	Jul	80	GP/SP	WFT8Jul40.0C/P	WFT	Jul	40	GH/SH
WFT8Jul85.0C/P	WFT	Jul	85	GQ/SQ	WFT8Jul42.5C/P	WFT	Jul	42.5	GV/SV
WFT8Jul90.0C/P	WFT	Jul	90	GR/SR	WFT8Jul45.0C/P	WFT	Jul	45	GI/SI
WFT8Jul95.0C/P	WFT	Jul	95	GS/SS	WFT8Jul47.5C/P	WFT	Jul	47.5	GW/SW
WFT8Jul100.0C/P	WFT	Jul	100	GT/ST	WFT8Jul50.0C/P	WFT	Jul	50	GJ/SJ
WFT8Aug30.0C/P	WFT	Aug	30	HF/TF	WFT8Aug15.0C/P	WFT	Aug	15	HC/TC
WFT8Aug35.0C/P	WFT	Aug	35	HG/TG	WFT8Aug17.5C/P	WFT	Aug	17.5	HR/TR
WFT8Aug40.0C/P	WFT	Aug	40	HH/TH	WFT8Aug20.0C/P	WFT	Aug	20	HD/TD
WFT8Aug45.0C/P	WFT	Aug	45	HI/TI	WFT8Aug22.5C/P	WFT	Aug	22.5	HS/TS
WFT8Aug50.0C/P	WFT	Aug	50	HJ/TJ	WFT8Aug25.0C/P	WFT	Aug	25	HE/TE
WFT8Aug55.0C/P	WFT	Aug	55	HK/TK	WFT8Aug27.5C/P	WFT	Aug	27.5	HT/TT
WFT8Aug60.0C/P	WFT	Aug	60	HL/TL	WFT8Aug30.0C/P	WFT	Aug	30	HF/TF
WFT8Aug65.0C/P	WFT	Aug	65	HM/TM	WFT8Aug32.5C/P	WFT	Aug	32.5	HZ/TZ
WFT8Aug70.0C/P	WFT	Aug	70	HN/TN	WFT8Aug35.0C/P	WFT	Aug	35	HG/TG
WFT8Aug75.0C/P	WFT	Aug	75	HO/TO	WFT8Aug37.5C/P	WFT	Aug	37.5	HU/TU
WFT8Aug80.0C/P	WFT	Aug	80	HP/TP	WFT8Aug40.0C/P	WFT	Aug	40	HH/TH
WFT8Aug85.0C/P	WFT	Aug	85	HQ/TQ	WFT8Aug42.5C/P	WFT	Aug	42.5	HV/TV
WFT8Aug90.0C/P	WFT	Aug	90	HR/TR	WFT8Aug45.0C/P	WFT	Aug	45	HI/TI
WFT8Aug95.0C/P	WFT	Aug	95	HS/TS	WFT8Aug47.5C/P	WFT	Aug	47.5	HW/TW
WFT8Aug100.0C/P	WFT	Aug	100	HT/TT	WFT8Aug50.0C/P	WFT	Aug	50	HJ/TJ
WFT8Aug105.0C/P	WFT	Aug	105	HA/TA	WFT8Aug52.5C/P	WFT	Aug	52.5	HX/TX
WFT8Aug110.0C/P	WFT	Aug	110	HB/TB	WFT8Aug55.0C/P	WFT	Aug	55	HK/TK
WFT8Aug115.0C/P	WFT	Aug	115	HC/TC	WFT8Aug57.5C/P	WFT	Aug	57.5	HY/TY
WFT8Nov50.0C/P	WFT	Nov	50	KJ/WJ	WFT8Nov25.0C/P	WFT	Nov	25	KE/WE
WFT8Nov55.0C/P	WFT	Nov	55	KK/WK	WFT8Nov27.5C/P	WFT	Nov	27.5	KT/WT
WFT8Nov60.0C/P	WFT	Nov	60	KL/WL	WFT8Nov30.0C/P	WFT	Nov	30	KF/WF
WFT8Nov65.0C/P	WFT	Nov	65	KM/WM	WFT8Nov32.5C/P	WFT	Nov	32.5	KZ/WZ
WFT8Nov70.0C/P	WFT	Nov	70	KN/WN	WFT8Nov35.0C/P	WFT	Nov	35	KG/WG
WFT8Nov75.0C/P	WFT	Nov	75	KO/WO	WFT8Nov37.5C/P	WFT	Nov	37.5	KU/WU
WFT8Nov80.0C/P	WFT	Nov	80	KP/WP	WFT8Nov40.0C/P	WFT	Nov	40	KH/WH
WFT8Nov85.0C/P	WFT	Nov	85	KQ/WQ	WFT8Nov42.5C/P	WFT	Nov	42.5	KV/WV
WFT8Nov90.0C/P	WFT	Nov	90	KR/WR	WFT8Nov45.0C/P	WFT	Nov	45	KI/WI
WFT8Nov95.0C/P	WFT	Nov	95	KS/WS	WFT8Nov47.5C/P	WFT	Nov	47.5	KW/WW
WFT8Nov100.0C/P	WFT	Nov	100	KT/WT	WFT8Nov50.0C/P	WFT	Nov	50	KJ/WJ
WFT8Nov105.0C/P	WFT	Nov	105	KA/WA	WFT8Nov52.5C/P	WFT	Nov	52.5	KX/WX
WFT8Nov110.0C/P	WFT	Nov	110	KB/WB	WFT8Nov55.0C/P	WFT	Nov	55	KK/WK
WFT8Nov115.0C/P	WFT	Nov	115	KC/WC	WFT8Nov57.5C/P	WFT	Nov	57.5	KY/WY
WFT8Nov120.0C/P	WFT	Nov	120	KD/WD	WFT8Nov60.0C/P	WFT	Nov	60	KL/WL
WFT8Nov125.0C/P	WFT	Nov	125	KE/WE	WFT8Nov62.5C/P	WFT	Nov	62.5	KA/WA

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ODS9Jan30.0C/P	ODS	Jan	30	AF/MF	ODS9Jan15.0C/P	ODS	Jan	15	AC/MC
ODS9Jan40.0C/P	ODS	Jan	40	AH/MH	ODS9Jan20.0C/P	ODS	Jan	20	AD/MD
ODS9Jan45.0C/P	ODS	Jan	45	AI/MI	ODS9Jan22.5C/P	ODS	Jan	22.5	AS/MS
ODS9Jan50.0C/P	ODS	Jan	50	AJ/MJ	ODS9Jan25.0C/P	ODS	Jan	25	AE/ME
ODS9Jan55.0C/P	ODS	Jan	55	AK/MK	ODS9Jan27.5C/P	ODS	Jan	27.5	AT/MT
ODS9Jan60.0C/P	ODS	Jan	60	AL/ML	ODS9Jan30.0C/P	ODS	Jan	30	AF/MF
ODS9Jan65.0C/P	ODS	Jan	65	AM/MM	ODS9Jan32.5C/P	ODS	Jan	32.5	AZ/MZ
ODS9Jan70.0C/P	ODS	Jan	70	AN/MN	ODS9Jan35.0C/P	ODS	Jan	35	AG/MG
ODS9Jan75.0C/P	ODS	Jan	75	AO/MO	ODS9Jan37.5C/P	ODS	Jan	37.5	AU/MU
ODS9Jan80.0C/P	ODS	Jan	80	AP/MP	ODS9Jan40.0C/P	ODS	Jan	40	AH/MH
ODS9Jan85.0C/P	ODS	Jan	85	AQ/MQ	ODS9Jan42.5C/P	ODS	Jan	42.5	AV/MV
ODS9Jan90.0C/P	ODS	Jan	90	AR/MR	ODS9Jan45.0C/P	ODS	Jan	45	AI/MI
ODS9Jan95.0C/P	ODS	Jan	95	AS/MS	ODS9Jan47.5C/P	ODS	Jan	47.5	AW/MW
ODS9Jan100.0C/P	ODS	Jan	100	AT/MT	ODS9Jan50.0C/P	ODS	Jan	50	AJ/MJ
ODS9Jan105.0C/P	ODS	Jan	105	AA/MA	ODS9Jan52.5C/P	ODS	Jan	52.5	AX/MX
ODS9Jan110.0C/P	ODS	Jan	110	AB/MB	ODS9Jan55.0C/P	ODS	Jan	55	AK/MK
ODS9Jan115.0C/P	ODS	Jan	115	AC/MC	ODS9Jan57.5C/P	ODS	Jan	57.5	AY/MY
ODS9Jan120.0C/P	ODS	Jan	120	AD/MD	ODS9Jan60.0C/P	ODS	Jan	60	AL/ML
ODS9Jan125.0C/P	ODS	Jan	125	AE/ME	ODS9Jan62.5C/P	ODS	Jan	62.5	AZ/MZ
ODS9Jan130.0C/P	ODS	Jan	130	AU/MU	ODS9Jan65.0C/P	ODS	Jan	65	AM/MM

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YDQ0Jan40.0C/P	YDQ	Jan	40	AH/MH	YDQ0Jan20.0C/P	YDQ	Jan	20	AD/MD
YDQ0Jan50.0C/P	YDQ	Jan	50	AJ/MJ	YDQ0Jan25.0C/P	YDQ	Jan	25	AE/ME
YDQ0Jan60.0C/P	YDQ	Jan	60	AL/ML	YDQ0Jan30.0C/P	YDQ	Jan	30	AF/MF
YDQ0Jan70.0C/P	YDQ	Jan	70	AN/MN	YDQ0Jan35.0C/P	YDQ	Jan	35	AG/MG
YDQ0Jan80.0C/P	YDQ	Jan	80	AP/MP	YDQ0Jan40.0C/P	YDQ	Jan	40	AH/MH
YDQ0Jan90.0C/P	YDQ	Jan	90	AR/MR	YDQ0Jan45.0C/P	YDQ	Jan	45	AI/MI
YDQ0Jan100.0C/P	YDQ	Jan	100	AT/MT	YDQ0Jan50.0C/P	YDQ	Jan	50	AJ/MJ
YDQ0Jan110.0C/P	YDQ	Jan	110	AB/MB	YDQ0Jan55.0C/P	YDQ	Jan	55	AK/MK
YDQ0Jan120.0C/P	YDQ	Jan	120	AD/MD	YDQ0Jan60.0C/P	YDQ	Jan	60	AL/ML
YDQ0Jan130.0C/P	YDQ	Jan	130	AF/MF	YDQ0Jan65.0C/P	YDQ	Jan	65	AM/MM
YDQ0Jan140.0C/P	YDQ	Jan	140	AU/MU	YDQ0Jan70.0C/P	YDQ	Jan	70	AN/MN
YDQ0Jan150.0C/P	YDQ	Jan	150	AV/MV	YDQ0Jan75.0C/P	YDQ	Jan	75	AO/MO

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1508.