



MEMO #: 0985-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Listings Administration

DATE: May 22, 2008

RE: **Upcoming change to the PHLX Oil Service SectorSM (OSX)**

The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that Weatherford International Limited (WFT), a member of the OSX, will have a 2 for 1 stock split effective before the open of business on Tuesday, May 27, 2008. Due to the price adjustment, the OSX divisor will be adjusted prior to the open of business on Tuesday, May 27, 2008.

The revised OSX divisor will be announced on a separate release following the close of business on Friday, May 23, 2008.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.