



Memorandum # 1026-08

MEMORANDUM

TO: All PHLX XLE Users

FROM: Lori Mann
Manager, Listings Administration

SUBJECT: Delisting of PPG Industries, Inc. –Preferred Share Purchase Rights

DATE: May 29, 2008

PPG Industries, Inc. (“PPG”) has notified the Philadelphia Stock Exchange (“Exchange”) of its intention to delist its Preferred Share Purchase Rights from the Exchange. This decision is due to the expiration of the rights issued by PPG Industries, Inc. under the Rights Agreement, dated February 19, 1998. The rights permitted stockholders of PPG to acquire shares of the Company’s Series A Junior Participating Preferred Stock, without par value, from PPG under certain circumstances pursuant to the terms of the Rights Agreement. The Preferred Stock Purchase Rights will be removed from listing and registration at the Exchange effective June 12, 2008. Any questions regarding this matter please contact Lori Mann at (215) 496-5472.