



MEMO: 1045-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Listings Administration
DATE: May 30, 2008
RE: **Upcoming Change in the PHLX Housing Sector (HGXSM)**

Please be advised that The Philadelphia Stock Exchange, Inc. (PHLX) has been informed that the acquisition of Trane Inc. (TT), a component of the HGXSM, is anticipated to become effective on Thursday, June 5, 2008.

As a result, the following changes will occur in the HGX index effective at the open of business on Friday, June 6, 2008.

<u>Addition:</u>	<u>Shares</u>
Lennox International, Inc. (LII)	???

Deletion:
Trane Inc. (TT)

The revised HGXSM divisor and LII shares will be announced on a separate release prior to the opening of business on Friday, June 6, 2008.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice 2, or (215) 496-5380.