

Memorandum# 2035-08

MEMORANDUM

TO: Members, Member Organizations, Participants and Participant Organizations

FROM: Edward Deitzel

On-Floor Options Surveillance

DATE: December 4, 2008

RE: Obvious Error Filings

The NASDAQ OMX PHLX is now accepting Obvious Error filings electronically using the online submission form at: https://www.nasdaqtrader.com/EASP/TraderEASP.aspx?id=OEForm.

Please note filing deadlines when submitting your request. PHLX Market Makers including Specialist, Streaming Quote Traders and Remote Streaming Quote Traders must file requests within 15 minutes of the erroneous execution; all others must file within 20 minutes of the erroneous execution.

The online form must include the following information:

- Market Center = PHLX
- Options Symbol
- Your Firm's MPID = Your PHLX Account Number or Firm Mnemonic
- Contact Name
- Contact Phone Number
- Total Number of Contracts Executed
- Time of Execution Range
- Transaction Price Range
- Error Type = Applicable Section of PHLX Obvious Error Rule 1092
- Error Details = Reason the review is being requested

If you do not have access to the online form or have questions, please feel free to contact us at onfloorsury@nasdagomx.com or 215-496-5295.