

Memorandum # 0306-08

MEMORANDUM

To: All Members, Member Organizations and ROTs

From: Todd Borneman - Director Listings Administration

Subject: \$1 Strike Program - PHLX Additions

Date: February 8, 2008

Pursuant to PHLX Rule 1012, Commentary .05 (a)(i) \$1 Strike Program, PHLX may select up to 10 individual stocks on which option series may be listed at \$1 strike price intervals where the strike price is greater than \$3 to but less than \$50. Additionally, no \$1 strike price may be listed that is greater than \$5 from the underlying stocks closing price in its primary market on the previous day, and PHLX is restricted from listing any series that would result in strike prices being \$0.50 apart.

Therefore, PHLX will be adding \$1 strikes on the following 5 additional issues, to be effective on **Monday, February 11, 2008**

CSCO	Cisco Systems, Inc
MBI	MBIA, Inc
NOK	Nokia Corp
RMBS	Rambus, Inc
SMH	Semiconductor HOLDRS

Please feel free to contact me at (215) 496-1261 with any questions you may have.