

MEMORANDUM

TO: ALL FLOOR MEMBERS AND THEIR STAFFS

FROM: WILLIAM C. TERRELL

DATE: FEBRUARY 15, 2008

SUBJECT: REMINDER - EXCHANGE TRADING SYSTEMS POWER DOWN

*****REMINDER*****

The Philadelphia Stock Exchange (“PHLX”) will be conducting a system-wide power down to upgrade the exchange’s electrical transformer on Saturday, February 16, 2008. As a result all PHLX Trading System hardware will be shut down on Saturday morning and brought back up on Sunday, February 17, 2008.

All Members who co-locate network hardware in the PHLX Data Center located on the 2nd Floor at 1900 Market Street, Philadelphia, PA will be affected by this power down and should anticipate a network outage beginning at approximately 9:00 am (EST) until approximately 10:00 pm (EST) on Saturday, February 16, 2008. Members Firms are advised to take the following steps as a preventative measure.

- Back-up network hardware configurations at end of business day Friday, February 15, 2008.
- Notify your Network Carrier of the event and network outage times.
- Notify your Network Operation Centers of the event and network outage times.

Although Members who co-locate network hardware in the PHLX Lower Level Member Server Rooms and Member equipment on the Options Trading Floor will not be affected by this power down, as a precaution, Member Firms should take whatever measures necessary (such as powering down all computers) to safeguard their computer equipment and systems.

Financial Automation will be responsible for all Exchange equipment. Therefore, there is no need to power down Exchange equipment.