

**M E M O R A N D U M**

TO: Members, Member Organizations, Participants and Participant Organizations  
FROM: William C. Terrell  
RE: **March, 2008 Expiration Processing - Good Friday, March 21, 2008**  
DATE: February 15, 2008

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**\*\*\*IMPORTANT NOTICE\*\*\***

Pursuant to OCC Rule 805, **expiration processing for Equity and Index options, as well as World Currency Options®, expiring in March, 2008 (non-FLEX) will take place on Friday, March 21, 2008 (Good Friday Holiday).**

**PLEASE NOTE: All expiration processing that would normally occur on an Expiration Saturday will take place on Friday.** In like manner, all processing that would normally take place on Friday (contrary exercise intentions/EEDs) will take place on Thursday. All customary OCC expiration deadlines and procedures will be in effect on Thursday, March, 20, and Friday, March 21, 2008.

All March options expire at 10:59 PM CST on Saturday, March 22, 2008

**Additionally, the last trading day for expiring March settle-on-open index options will be Wednesday, March 19, 2008. The settle-on-open values will be determined on the morning of Thursday, March 20, 2008. The settlement value for settle-on-close index options will be determined at the close on Thursday, March 20, 2008.**

If you have any questions concerning this matter, please call me at (215) 496-5205.