MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Listings Administration

Date: February 19, 2008

Subject: Ionatron, Inc. (IOTN/QVM) - (Changes Name, Ticker Symbol & CUSIP Number)

The Philadelphia Stock Exchange (PHLX) has been advised that Ionatron, Inc. (IOTN) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change: Issue Name: Stock Symbol: Option Symbol: Primary Exchange: Cusip Number: Wednesday, February 20, 2008 Changed to Applied Energetics, Inc IOTN becomes AERG No Change No Change 462 070 103 becomes 038-19M-106

Questions regarding this release may be directed to the Listings Admin. at 1-800-THE-PHLX, choice #2, or (215) 496-5380.