Memo: 0354-08

MEMORANDUM

TO: All Option Members and Member Organizations

FROM: Listings Administration

DATE: February 19, 2007

RE: Restrictions on certain option series in

Prudential Financial (PRU)

The Philadelphia Stock Exchange has determined that the following option series may have been listed in error, pursuant to PHLX Rule 1012. **Therefore, effective immediately, customer trading in these series will be restricted to closing transactions only**. These restrictions will not be in effect for the specialist or market makers facilitating customer closing transactions.

You will be notified by a separate release if the exchange determines that these restrictions may be lifted.

PRU Jun 47.5 FW/RW

Questions concerning this release may be directed to the Listings Administration Department at 1-800-THE-PHLX, choice #2, or (215) 496-1266.

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