

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Listings Administration  
Date: February 20, 2008  
Re: Dynavax Technologies Corp. (DVAX/QDY)  
2009 LEAPS TO BEGIN TRADING ON FEBRUARY 21, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, February 21, 2008:

Name: Dynavax Technologies Corp. (DVAX/QDY)

LEAP Symbol(s): XNE - 2009

P/E Limit: 50000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, February 21, 2008:

Dynavax Technologies Corp. (QDY/XNE)

			<u>Calls</u>	<u>Puts</u>
XNE	JAN	2 1/2	AZ	MZ
XNE	JAN	5	AA	MA
XNE	JAN	7 1/2	AU	MU
XNE	JAN	10	AB	MB

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1266.