

MEMO #: 0367-08

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Listings Administration

Date: February 21, 2008

Re: Silver Standard Resources, Inc. (SSRI/IZU)

2009/2010 LEAPS TO BEGIN TRADING ON FEBRUARY 22, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, February 22, 2008:

Name: Silver Standard Resources, Inc. (SSRI/IZU)

LEAP

Symbol(s): OIV - 2009

KTZ - 2010

P/E Limit: 200000 contracts

Specialist

Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for

trading on Friday, February 22, 2008:

Silver Standard Resources, Inc. (IZU/OIV/KTZ)

	<u>Calls</u>	<u>Puts</u>
OIV/KTZ		
JAN 30	AF	MF
OIV/KTZ		
JAN 35	AG	MG
OIV/KTZ	AH	MH

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1266.