



MEMO: 0377-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Listings Administration

DATE: February 21, 2008

RE: **Change in the SIG Oil Exploration and Production IndexTM (EPXSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that Apache Corporation (APA), a member of the EPXSM Index, will pay a special cash dividend of \$.10 before the open of trading on Friday, February 22, 2008.

As a result of the price adjustment in APA, the Philadelphia Stock Exchange (PHLX) has determined that the following divisor change will occur in the SIG Oil Exploration and Production IndexTM before the open of business on Friday, February 22, 2008:

Component

Apache Corporation (APA)

The revised EPXSM divisor is: 540.8582

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.