

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Listings Administration

Date: February 22, 2008

Subject: Amis Holdings, Inc. (AMIS/ACQ) Pending Merger With ON Semiconductor Corporation (ONNN)

On Wednesday, March 12, 2008, the shareholders of Amis Holdings, Inc. (AMIS) will vote to approve the proposed merger with ON Semiconductor Corporation (ONNN). Pursuant to the merger terms each AMIS share will be converted into the right to receive 1.15 ONNN common shares. **The merger is anticipated to become effective in the first quarter of 2008.**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding ACQ options will be adjusted as follows:

EFFECTIVE DATE: Option changes are expected to become effective on a date to be announced
SYMBOL(s): ACQ becomes AAJ
STRIKE PRICE: No Change
POS/EXERCISE LIMIT: 336,250 contracts until October 2008 expiration; where limits revert to 250,000 contracts
MULTIPLIER: 100*(eg., Premium of 1.00 = \$100)
NEW DELIVERABLE: 1) 115 ON Semiconductor Corporation (ONNN) Common Shares

Amis Holdings, Inc. (AMIS/ACQ) (Before - Date To Be Announced) 100 shares AMIS					Amis Holdings, Inc. (AMIS/AAJ) (Beginning - Date To Be Announced) (See New Deliverable Above)				
			Calls	Puts				Calls	Puts
ACQ	MAR	5	CA	OA	AAJ	MAR	5	CA	OA
ACQ	MAR	7 1/2	CU	OU	AAJ	MAR	7 1/2	CU	OU
ACQ	MAR	10	CB	OB	AAJ	MAR	10	CB	OB
ACQ	APR	5	DA	PA	AAJ	APR	5	DA	PA
ACQ	APR	7 1/2	DU	PU	AAJ	APR	7 1/2	DU	PU
ACQ	APR	10	DB	PB	AAJ	APR	10	DB	PB
ACQ	APR	12 1/2	DV	PV	AAJ	APR	12 1/2	DV	PV
ACQ	JUL	5	GA	SA	AAJ	JUL	5	GA	SA
ACQ	JUL	7 1/2	GU	SU	AAJ	JUL	7 1/2	GU	SU
ACQ	JUL	10	GB	SB	AAJ	JUL	10	GB	SB
ACQ	JUL	12 1/2	GV	SV	AAJ	JUL	12 1/2	GV	SV
ACQ	OCT	5	JA	VA	AAJ	OCT	5	JA	VA
ACQ	OCT	7 1/2	JU	VU	AAJ	OCT	7 1/2	JU	VU
ACQ	OCT	10	JB	VB	AAJ	OCT	10	JB	VB

Any additional ACQ series added prior to completion will also be adjusted in the manner described above.

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.