

MEMO #: 0415-08

<u>MEMORANDUM</u>

To: All Options Members, Member Organizations and ROTs.

From: Listings Administration

Date: February 28, 2008

Re: Ctrip.com International, Inc. (CTRP/QCT) 2009 LEAPS TO BEGIN TRADING ON FEBRUARY 29, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, February 29, 2008:

Name: Ctrip.com International, Inc. (CTRP/QCT)

LEAP Symbol(s): VKH - 2009

P/E Limit: 150000 contracts***

Specialist

llist

Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for

trading on Friday, February 29, 2008:

Ctrip.com International, Inc. (QCT/VKH)

	Calls	Puts
VKH		
JAN 60	AL	ML
VKH		
JAN 65	AM	MM
VKH	AN	MN

JAN 70

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1266.

***Note: The position and exercise limits will revert back to 75000 contracts on March 22, 2008.