



MEMO #: 0416-08

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Listings  
Administration

Date: February 28, 2008

Re: China Telecom Corporation Limited (CHA)  
2009/2010 LEAPS TO BEGIN TRADING ON FEBRUARY 29, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, February 29, 2008:

Name: China Telecom Corporation Limited (CHA)

LEAP  
Symbol(s): ZQR - 2009  
LNJ - 2010

P/E Limit: 75000 contracts

Specialist  
Unit: Timber Hill Inc.

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, February 29, 2008:

China Telecom Corporation Limited  
(CHA/ZQR/LNJ)

	<u>Calls</u>	<u>Puts</u>
ZQR/LNJ JAN 65	AM	MM
ZQR/LNJ JAN 70	AN	MN
ZQR/LNJ	AO	MO

JAN 75		
ZQR/LNJ		
JAN 80	AP	MP
ZQR/LNJ		
JAN 85	AQ	MQ
ZQR/LNJ		
JAN 90	AR	MR

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-1266.