

Memo #: 0420-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Listings Administration

DATE: February 28, 2008

RE: Sharper Image Corporation (SHRP)

Closing Transactions Only

Sharper Image Corporation (SHRP) will be suspended from trading on the NASDAQ following the close of business on Thursday, February 28, 2008. A market for the underlying shares will be available on the OTC Bulletin Board, beginning on Friday, February 29, 2008, under the symbol SHRPQ. There will be no change to the underlying options.

Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to closing customer transactions only.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.