



MEMO #: 0430-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings Administration
 Date: February 29, 2008
 Re: **New Options Listing: Forestar Real Estate Group, Inc. (FOR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Forestar Real Estate Group, Inc. (FOR) effective Monday, March 3, 2008

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 50,000 contracts
Expiration Cycle: February
Option Symbol & Cusip No.: FOR: 346 233 109

Forestar Real Estate Group,
 Inc. (FOR)
 (Beginning 3/3/2008)

			Calls	Puts				Calls	Puts
FOR	MAR	15	CC	OC	FOR	APR	20	DD	PD
		17					22		
FOR	MAR	1/2	CW	OW	FOR	APR	1/2	DX	PX
FOR	MAR	20	CD	OD	FOR	APR	25	DE	PE
		22							
FOR	MAR	1/2	CX	OX	FOR	APR	30	DF	PF
FOR	MAR	25	CE	OE	FOR	APR	35	DG	PG
FOR	MAR	30	CF	OF					
FOR	MAR	35	CG	OG					
FOR	MAY	15	EC	QC	FOR	AUG	15	HC	TC
		17					17		
FOR	MAY	1/2	EW	QW	FOR	AUG	1/2	HW	TW
FOR	MAY	20	ED	QD	FOR	AUG	20	HD	TD
		22					22		
FOR	MAY	1/2	EX	QX	FOR	AUG	1/2	HX	TX
FOR	MAY	25	EE	QE	FOR	AUG	25	HE	TE
FOR	MAY	30	EF	QF	FOR	AUG	30	HF	TF
FOR	MAY	35	EG	QG	FOR	AUG	35	HG	TG

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.