



MEMO #: 0432-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings Administration
 Date: February 29, 2008
 Re: **New Options Listing: Tata Motors Ltd. (TTM)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Tata Motors Ltd. (TTM) effective Monday, March 3, 2008

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 250,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: TTM: 876 568 502

Tata Motors Ltd.
 (TTM)
 (Beginning 3/3/2008)

			Calls	Puts				Calls	Puts
TTM	MAR	15	CC	OC	TTM	APR	12 1/2	DV	PV
TTM	MAR	17 1/2	CW	OW	TTM	APR	15	DC	PC
TTM	MAR	20	CD	OD	TTM	APR	17 1/2	DW	PW
TTM	MAR	22 1/2	CX	OX	TTM	APR	20	DD	PD
					TTM	APR	22 1/2	DX	PX
					TTM	APR	25	DE	PE
					TTM	APR	30	DF	PF
TTM	JUL	15	GC	SC	TTM	OCT	15	JC	VC
TTM	JUL	17 1/2	GW	SW	TTM	OCT	17 1/2	JW	VW
TTM	JUL	20	GD	SD	TTM	OCT	20	JD	VD
TTM	JUL	22 1/2	GX	SX					

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.