



MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings Administration
 Date: February 29, 2008
 Re: **New Options Listing: ProShares Ultrashort FTSE (FXP)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on ProShares Ultrashort FTSE (FXP) effective Monday, March 3, 2008

TRADING

HOURS: 9:30 AM to 4:15 PM
Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 200,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: FXP: 743 47R 321 Wraps: FXJ

ProShares Ultrashort FTSE
 (FXP/FXJ)
 (Beginning 3/3/2008)

			Calls	Puts				Calls	Puts
FXJ	MAR	60	CL	OL	FXJ	APR	40	DH	PH
FXJ	MAR	65	CM	OM	FXJ	APR	45	DI	PI
FXJ	MAR	70	CN	ON	FXJ	APR	50	DJ	PJ
FXJ	MAR	75	CO	OO	FXJ	APR	55	DK	PK
FXJ	MAR	80	CP	OP	FXJ	APR	60	DL	PL
FXJ	MAR	85	CQ	OQ	FXJ	APR	65	DM	PM
FXJ	MAR	90	CR	OR	FXJ	APR	70	DN	PN
FXJ	MAR	95	CS	OS	FXJ	APR	75	DO	PO
					FXJ	APR	80	DP	PP
FXJ	JUN	40	FH	RH	FXJ	APR	85	DQ	PQ
FXJ	JUN	45	FI	RI	FXJ	APR	90	DR	PR
FXJ	JUN	50	FJ	RJ	FXJ	APR	95	DS	PS
FXJ	JUN	55	FK	RK					
FXJ	JUN	60	FL	RL	FXJ	SEP	40	IH	UH
FXJ	JUN	65	FM	RM	FXJ	SEP	45	II	UI
FXJ	JUN	70	FN	RN	FXJ	SEP	50	IJ	UJ
FXJ	JUN	75	FO	RO	FXJ	SEP	55	IK	UK
FXJ	JUN	80	FP	RP	FXJ	SEP	60	IL	UL
FXJ	JUN	85	FQ	RQ	FXJ	SEP	65	IM	UM
FXJ	JUN	90	FR	RR	FXJ	SEP	70	IN	UN
FXJ	JUN	95	FS	RS	FXJ	SEP	75	IO	UO
					FXJ	SEP	80	IP	UP
FXP	MAR	60	CL	OL	FXJ	SEP	85	IQ	UQ
FXP	MAR	65	CM	OM	FXJ	SEP	90	IR	UR
FXP	MAR	70	CN	ON	FXJ	SEP	95	IS	US
FXP	MAR	75	CO	OO					
FXP	MAR	80	CP	OP	FXP	APR	50	DF	PF
FXP	MAR	85	CQ	OQ	FXP	APR	55	DG	PG

FXP	MAR	90	CR	OR	FXP	APR	60	DL	PL
FXP	MAR	95	CS	OS	FXP	APR	65	DM	PM
FXP	MAR	100	CT	OT	FXP	APR	70	DN	PN
FXP	MAR	105	CA	OA	FXP	APR	75	DO	PO
FXP	MAR	110	CB	OB	FXP	APR	80	DP	PP
FXP	MAR	115	CC	OC	FXP	APR	85	DQ	PQ
FXP	MAR	120	CD	OD	FXP	APR	90	DR	PR
FXP	MAR	125	CU	OU	FXP	APR	95	DS	PS
FXP	MAR	130	CZ	OZ	FXP	APR	100	DT	PT
FXP	MAR	135	CE	OE	FXP	APR	105	DA	PA
FXP	MAR	140	CJ	OJ	FXP	APR	110	DB	PB
FXP	MAR	145	CI	OI	FXP	APR	115	DC	PC
FXP	MAR	155	CK	OK	FXP	APR	120	DD	PD
FXP	MAR	160	CH	OH	FXP	APR	125	DU	PU
FXP	MAR	165	CV	OV	FXP	APR	130	DZ	PZ
					FXP	APR	135	DE	PE
					FXP	APR	140	DJ	PJ
					FXP	APR	145	DI	PI
FXP	JUN	50	FF	RF	FXP	SEP	50	IF	UF
FXP	JUN	55	FG	RG	FXP	SEP	55	IG	UG
FXP	JUN	60	FL	RL	FXP	SEP	60	IL	UL
FXP	JUN	65	FM	RM	FXP	SEP	65	IM	UM
FXP	JUN	70	FN	RN	FXP	SEP	70	IN	UN
FXP	JUN	75	FO	RO	FXP	SEP	75	IO	UO
FXP	JUN	80	FP	RP	FXP	SEP	80	IP	UP
FXP	JUN	85	FQ	RQ	FXP	SEP	85	IQ	UQ
FXP	JUN	90	FR	RR	FXP	SEP	90	IR	UR
FXP	JUN	95	FS	RS	FXP	SEP	95	IS	US
FXP	JUN	100	FT	RT	FXP	SEP	100	IT	UT
FXP	JUN	105	FA	RA	FXP	SEP	105	IA	UA
FXP	JUN	110	FB	RB	FXP	SEP	110	IB	UB
FXP	JUN	115	FC	RC	FXP	SEP	115	IC	UC
FXP	JUN	120	FD	RD	FXP	SEP	120	ID	UD
FXP	JUN	125	FU	RU	FXP	SEP	125	IU	UU
FXP	JUN	130	FZ	RZ	FXP	SEP	130	IZ	UZ
FXP	JUN	135	FE	RE	FXP	SEP	135	IE	UE
FXP	JUN	140	FJ	RJ	FXP	SEP	140	IJ	UJ
FXP	JUN	145	FI	RI	FXP	SEP	145	II	UI
FXP	JUN	155	FK	RK	FXP	SEP	155	IK	UK
FXP	JUN	160	FH	RH	FXP	SEP	160	IH	UH
FXP	JUN	165	FV	RV	FXP	SEP	165	IV	UV
FXP	JUN	170	FW	RW	FXP	SEP	170	IW	UW
FXP	JUN	175	FX	RX	FXP	SEP	175	IX	UX
FXP	JUN	180	FY	RY	FXP	SEP	180	IY	UY

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.