

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings Administration
 Date: February 29, 2008
 Re: ****Revision** New Options Listing: ProShares Ultrashort FTSE (FXP)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on ProShares Ultrashort FTSE (FXP) effective Monday, March 3, 2008

TRADING HOURS: 9:30 AM to 4:15 PM
Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 200,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: FXP: 743 47R 321 Wraps: FXJ

ProShares Ultrashort FTSE (FXP/FXJ)
 (Beginning 3/3/2008)

			Calls	Puts				Calls	Puts
FXJ	MAR	60	CL	OL	FXP	APR	100	DT	PT
FXJ	MAR	65	CM	OM	FXP	APR	105	DA	PA
FXJ	MAR	70	CN	ON	FXP	APR	110	DB	PB
FXJ	MAR	75	CO	OO	FXP	APR	115	DC	PC
FXJ	MAR	80	CP	OP	FXP	APR	120	DD	PD
FXJ	MAR	85	CQ	OQ	FXP	APR	125	DU	PU
FXJ	MAR	90	CR	OR	FXP	APR	130	DZ	PZ
FXJ	MAR	95	CS	OS	FXP	APR	135	DE	PE
					FXP	APR	140	DJ	PJ
					FXP	APR	145	DI	PI
FXP	MAR	100	CT	OT					
FXP	MAR	105	CA	OA					
FXP	MAR	110	CB	OB	FXJ	JUN	40	FH	RH
FXP	MAR	115	CC	OC	FXJ	JUN	45	FI	RI
FXP	MAR	120	CD	OD	FXJ	JUN	50	FJ	RJ
FXP	MAR	125	CU	OU	FXJ	JUN	55	FK	RK
FXP	MAR	130	CZ	OZ	FXJ	JUN	60	FL	RL
FXP	MAR	135	CE	OE	FXJ	JUN	65	FM	RM
FXP	MAR	140	CJ	OJ	FXJ	JUN	70	FN	RN
FXP	MAR	145	CI	OI	FXJ	JUN	75	FO	RO
FXP	MAR	155	CK	OK	FXJ	JUN	80	FP	RP
FXP	MAR	160	CH	OH	FXJ	JUN	85	FQ	RQ
FXP	MAR	165	CV	OV	FXJ	JUN	90	FR	RR
					FXJ	JUN	95	FS	RS
FXJ	APR	40	DH	PH					
FXJ	APR	45	DI	PI	FXP	JUN	100	FT	RT
FXJ	APR	50	DJ	PJ	FXP	JUN	105	FA	RA
FXJ	APR	55	DK	PK	FXP	JUN	110	FB	RB
FXJ	APR	60	DL	PL	FXP	JUN	115	FC	RC
FXJ	APR	65	DM	PM	FXP	JUN	120	FD	RD
FXJ	APR	70	DN	PN	FXP	JUN	125	FU	RU
FXJ	APR	75	DO	PO	FXP	JUN	130	FZ	RZ
FXJ	APR	80	DP	PP	FXP	JUN	135	FE	RE
FXJ	APR	85	DQ	PQ	FXP	JUN	140	FJ	RJ
FXJ	APR	90	DR	PR	FXP	JUN	145	FI	RI
FXJ	APR	95	DS	PS	FXP	JUN	155	FK	RK

FXP	JUN	160	FH	RH	FXP	SEP	100	IT	UT
FXP	JUN	165	FV	RV	FXP	SEP	105	IA	UA
FXP	JUN	170	FW	RW	FXP	SEP	110	IB	UB
FXP	JUN	175	FX	RX	FXP	SEP	115	IC	UC
FXP	JUN	180	FY	RY	FXP	SEP	120	ID	UD
					FXP	SEP	125	IU	UU
FXJ	SEP	40	IH	UH	FXP	SEP	130	IZ	UZ
FXJ	SEP	45	II	UI	FXP	SEP	135	IE	UE
FXJ	SEP	50	IJ	UJ	FXP	SEP	140	IJ	UJ
FXJ	SEP	55	IK	UK	FXP	SEP	145	II	UI
FXJ	SEP	60	IL	UL	FXP	SEP	155	IK	UK
FXJ	SEP	65	IM	UM	FXP	SEP	160	IH	UH
FXJ	SEP	70	IN	UN	FXP	SEP	165	IV	UV
FXJ	SEP	75	IO	UO	FXP	SEP	170	IW	UW
FXJ	SEP	80	IP	UP	FXP	SEP	175	IX	UX
FXJ	SEP	85	IQ	UQ	FXP	SEP	180	IY	UY
FXJ	SEP	90	IR	UR					
FXJ	SEP	95	IS	US					

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2 or (215) 496-5380.