

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
From: Market Watch
Date: January 2, 2008
Subject: Top Tankers, Inc. (TOPT/QLT) - (Changes to - Name, Ticker Symbol)

The Philadelphia Stock Exchange (PHLX) has been advised that Top Tankers, Inc. (TOPT) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Thursday, January 3, 2008
Issue Name:	Changed to Top Ships, Inc.
Stock Symbol:	TOPT becomes TOPS
Option Symbol:	No Change
Primary Exchange:	No Change

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.