

MEMO #: 0028-08

<u>MEMORANDUM</u>

To:	All Options Members, Member Organizations and ROTs.
From:	Market Watch
Date:	January 4, 2008

Re: VIVUS, Inc. (VVUS/QJS) 2009/2010 LEAPS TO BEGIN TRADING ON JANUARY 7, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, January 7, 2008:

Name: VIVUS, Inc. (VVUS/QJS)

LEAP

Symbol(s): XJJ - 2009 YMY - 2010

P/E Limit: 75000 contracts

SpecialistUnit:Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Monday. January 7, 2008:

trading on Monday, January 7, 2008:

VIVUS, Inc. (QJS/XJJ/YMY)

VII/X/MX/ IAN	Calls	Puts
XJJ/YMY JAN 2 1/2	AZ	MZ
XJJ/YMY JAN 5	AA	MA
XJJ/YMY JAN 7 1/2	AU	MU

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.