

## MEMORANDUM

To: All Option Members, Member Organizations &amp; ROPs

From: Options Services

Subject: New Strike Prices

The following new option series will begin trading at the Open Of Business, Monday, January 7, 2008.

| Issues and Strikes  | Issues and Strikes   | Issues and Strikes   | Issues and Strikes  |
|---|--|--|---|
| American Express<br>Other Exchanges - ACPI<br>AXP BG/NG Feb 35<br>AXP DG/PG Apr 35<br>AXP GG/SG Jul 35  | American Express Co. (AXP) - '09<br>Other Exchanges - ACPIB<br>VAX AE/ME Jan 25  | American Express Co. (AXP) - '10<br>Other Exchanges - ACPIB<br>WXP AF/MF Jan 30  | BB&T Corporation<br>Other Exchanges - ACPI<br>BBT BD/ND Feb 20  |
| BB&T Corporation<br>Other Exchanges - ACPI<br>BBT CD/OD Mar 20<br>BBT FD/RD Jun 20  | BB&T Corporation (BBT) - '09<br>Other Exchanges - CAI<br>ZLS AW/MW Jan 17.5<br>ZLS AE/ME Jan 25<br>ZLS AG/MG Jan 35      | BB&T Corporation (BBT) - '10<br>Other Exchanges - CAI<br>LBL AC/MC Jan 15<br>LBL AE/ME Jan 25                                    | The Bon-Ton Stores, Inc.<br>Other Exchanges - CP<br>QHW BZ/NZ Feb 2 1/2<br>QHW DZ/PZ Apr 2 1/2<br>QHW GZ/SZ Jul 2 1/2 |
| The Bon-Ton Stores, Inc. (QHW) -<br>Other Exchanges - CP<br>KSV AA/MA Jan 5<br>KSV AZ/MZ Jan 2.5  | Columbia Sportswear Company<br>Other Exchanges - ACPI<br>TQQ BF/NF Feb 30<br>TQQ GE/SE Jul 25                            | Columbia Sportswear Company (T) (J. C. Penny Corp.)<br>Other Exchanges - ACPI<br>ZKJ AE/ME Jan 25                                | J. C. Penny Corp.<br>Other Exchanges - ACPI<br>JCP EY/QY May 27 1/2<br>JCP HY/TY Aug 27 1/2                           |
| J. C. Penny Corp.<br>Other Exchanges - ACPI<br>JCP EY/QY May 27 1/2<br>JCP HY/TY Aug 27 1/2   | J. C. Penny Corp. (JCP) - '09<br>Other Exchanges - ACIPB<br>ORO AX/MX Jan 22.5<br>ORO AE/ME Jan 25<br>ORO AY/MY Jan 27.5 | Jefferies Group, Inc.<br>Other Exchanges - ACPIB<br>JEF AC/MC Jan 15<br>JEF BC/NC Feb 15<br>JEF DC/PC Apr 15<br>JEF GC/SC Jul 15 | Nordstrom<br>Other Exchanges - ACPIB<br>JWN DX/PX Apr 22 1/2<br>JWN DD/PD Apr 20<br>JWN GW/SW Jul 17 1/2              |
| Nordstrom (JWN) - '09<br>Other Exchanges - ACPIB<br>VNZ AW/MW Jan 17.5<br>VNZ AC/MC Jan 15  | Kohls<br>Other Exchanges - ACPI<br>KSS DF/PF Apr 30<br>KSS DE/PE Apr 25  | Kohls<br>Other Exchanges - ACPI<br>KSS GE/SE Jul 25  | Kohls (KSS) - '09<br>Other Exchanges - CPAIB<br>OSS AE/ME Jan 25<br>OSS AF/MF Jan 30                                  |
| Merrill Lynch & Co.<br>Other Exchanges - ACPI<br>MER GE/SE Jul 27 1/2<br>E = Non Standard Strike Code<br>MER GD/SD Jul 25<br>D = Non Standard Strike Code | Merrill Lynch & Co. (MER) - '10<br>Other Exchanges - ACPI<br>WZM AD/MD Jan 20<br>WZM AE/ME Jan 25                        | Semiconductor HOLDRs (SMH) - '10<br>Other Exchanges - ACIPB<br>OTO AD/MD Jan 20<br>OTO AX/MX Jan 22.5                            | Semiconductor HOLDRs (SMH) -<br>Other Exchanges - ACIPB<br>YRH AD/MD Jan 20<br>YRH AX/MX Jan 22.5                     |
| Semiconductor HOLDRs<br>Other Exchanges - ACPI<br>SMH AE/ME Jan 25<br>SMH BE/NE Feb 25<br>SMH BX/NX Feb 22 1/2  | The Talbots<br>Other Exchanges - APCIB<br>TLB BA/NA Feb 5  | Wachovia Corp.<br>Other Exchanges - ACPI<br>WB BF/NF Feb 30<br>WB BT/NT Feb 27 1/2<br>T = Non Standard Strike Code               | Wachovia Corp.<br>Other Exchanges - ACPI<br>WB GE/SE Jul 25<br>WB GU/SU Jul 22 1/2<br>U = Non Standard Strike Code    |

Issues and Strikes

SMH EX/QX May 22 1/2  
SMH HD/TD Aug 20

American Express  
Other Exchanges - ACPI  
AXP BA/NA. Feb 37 1/2  
A = Non Standard Strike Code  
AXP DA/PA. Apr 37 1/2  
A = Non Standard Strike Code  
AXP GA/SA. Jul 37 1/2  
A = Non Standard Strike Code

Merrill Lynch & Co. (MER) - '09  
Other Exchanges - ACPI  
VME AV/MV Jan 25  
VME AU/MU Jan 20

Issues and Strikes

BB&T Corporation  
Other Exchanges - ACPI  
BBT AB/MB Jan 22 1/2  
B = Non Standard Strike Code  
BBT BB/NB Feb 22 1/2  
B = Non Standard Strike Code  
BBT CB/OB Mar 22 1/2  
B = Non Standard Strike Code  
BBT FB/RB Jun 22 1/2  
B = Non Standard Strike Code

VIVUS, Inc. (QJS) - '09  
Other Exchanges - CI  
XJJ AZ/MZ Jan 2.5  
XJJ AA/MA Jan 5  
XJJ AU/MU Jan 7.5  
End of Next Day Strike Price Changes - Jan 4, 2008

Issues and Strikes

BB&T Corporation  
Other Exchanges - ACPI  
BBT CA/OA Mar 17 1/2  
A = Non Standard Strike Code  
BBT FA/RA Jun 17 1/2  
A = Non Standard Strike Code

VIVUS, Inc. (QJS) - '10  
Other Exchanges - CI  
YMY AZ/MZ Jan 2.5  
YMY AA/MA Jan 5  
YMY AU/MU Jan 7.5

Issues and Strikes

J. C. Penny Corp.  
Other Exchanges - ACPI  
JCP BC/NC Feb 25  
C = Non Standard Strike Code  
JCP EC/QC May 25  
C = Non Standard Strike Code  
JCP HC/TC Aug 25  
C = Non Standard Strike Code