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Memo No.# 0034-08

January 7, 2008

To:

All Equity Option Members and Member Firms

Subject:

Discontinuation of Options CMS Order Message Format – December 31, 2008

In July 2007 the Philadelphia Stock Exchange ("PHLX") distributed an initial memorandum informing Member Firms of our initiative to discontinue support for CMS Order Message format by **December 31, 2008** (reference PHLX Memo No.#1866-07) This notification is a gentle reminder that starting January 2009, PHLX XL will only support FIX version 4.2 Order Message Format. Member Firms who currently send order flow into the exchange utilizing the CMS Order Message Format, are strongly encouraged to take the necessary steps within their firm to initiate the conversion process sooner rather than later.

Member Firms should contact the Technical Account Management Group at 215-496-5310 or email <a href="mailto:gatamg@phlx.com">gatamg@phlx.com</a> to obtain the PHLX XL FIX application and conversion specifications and/or to discuss exchange conversion procedures.

by you have any questions or concerns regarding this memorandum you may contact Marty Sonntag, AVP Options Trading Systems at 215-496-5458 or Shelly Brown, VP Options Trading Systems at 215-496-5602.

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