

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: January 7, 2008
 Re: **InfoSpace, Inc. (IOU/INSP) - Special Cash Dividend**

InfoSpace, Inc. (IOU/INSP) has declared a special cash dividend of \$9.00 payable to share holders of record on Wednesday, December 10, 2007. Distribution date for the special cash dividend will be Tuesday, January 8, 2008. **Ex-distribution date for the special cash dividend will be Wednesday, January 9, 2008.**

EFFECTIVE DATE: Wednesday, January 9, 2008
SYMBOL(s): IOU/OHY/YIN remains unchanged
STRIKE PRICE: Reduced by \$9.00
POS/EXERCISE LIMITS: Limits will remain unchanged
MULTIPLIER: 100 * (e.g., premium of 1.00 = \$100)
NEW DELIVERABLE: Deliverable will remain unchanged (100 shares INSP)

FOR PREVIOUSLY ADJUSTED OUTSTANDING UBT/JCH SERIES:

The deliverable for all adjusted options contracts will be further adjusted to require delivery of 100 INSP Shares plus \$1,530.00 cash. The option symbols, strike prices and multiplier will remain unchanged.

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

InfoSpace, Inc. (INSP/IOU) (Before 1/9/2008) (100 shrs INSP)					InfoSpace, Inc. (INSP/IOU) (Beginning 1/9/2008) (100 shrs INSP)				
			Calls	Puts			Calls	Puts	
IOU	JAN	10	AB	MB	IOU	JAN	1	AL	ML
IOU	JAN	12 1/2	AV	MV	IOU	JAN	3 1/2	AM	MM
IOU	JAN	15	AC	MC	IOU	JAN	6	AN	MN
IOU	JAN	17 1/2	AW	MW	IOU	JAN	8 1/2	AO	MO
IOU	JAN	20	AD	MD	IOU	JAN	11	AP	MP
IOU	JAN	22 1/2	AX	MX	IOU	JAN	13 1/2	AQ	MQ
IOU	JAN	25	AE	ME	IOU	JAN	16	AR	MR
IOU	JAN	30	AF	MF	IOU	JAN	21	AS	MS
IOU	JAN	35	AG	MG	IOU	JAN	26	AT	MT
IOU	FEB	12 1/2	BV	NV	IOU	FEB	3 1/2	BM	NM
IOU	FEB	15	BC	NC	IOU	FEB	6	BN	NN
IOU	FEB	17 1/2	BW	NW	IOU	FEB	8 1/2	BO	NO
IOU	FEB	20	BD	ND	IOU	FEB	11	BP	NP
IOU	FEB	22 1/2	BX	NX	IOU	FEB	13 1/2	BQ	NQ
IOU	APR	10	DB	PB	IOU	APR	1	DL	PL
IOU	APR	12 1/2	DV	PV	IOU	APR	3 1/2	DM	PM
IOU	APR	15	DC	PC	IOU	APR	6	DN	PN
IOU	APR	17 1/2	DW	PW	IOU	APR	8 1/2	DO	PO

InfoSpace, Inc. (INSP/IOU) (Before 1/9/2008) (100 shrs INSP)					InfoSpace, Inc. (INSP/IOU) (Beginning 1/9/2008) (100 shrs INSP)				
			Calls	Puts			Calls	Puts	
IOU	APR	20	DD	PD	IOU	APR	11	DP	PP
IOU	APR	22 1/2	DX	PX	IOU	APR	13 1/2	DQ	PQ
IOU	APR	25	DE	PE	IOU	APR	16	DR	PR
IOU	APR	30	DF	PF	IOU	APR	21	DS	PS
IOU	JUL	12 1/2	GV	SV	IOU	JUL	3 1/2	GM	SM
IOU	JUL	15	GC	SC	IOU	JUL	6	GN	SN
IOU	JUL	17 1/2	GW	SW	IOU	JUL	8 1/2	GO	SO
IOU	JUL	20	GD	SD	IOU	JUL	11	GP	SP
IOU	JUL	22 1/2	GX	SX	IOU	JUL	13 1/2	GQ	SQ
InfoSpace, Inc. - 2009 Leap (INSP/OHY) (Before 1/9/2008) (100 shrs INSP)					InfoSpace, Inc. - 2009 Leap (INSP/OHY) (Beginning 1/9/2008) (100 shrs INSP)				
			Calls	Put			Calls	Put	
OHY	JAN	10	AB	MB	OHY	JAN	1	AL	ML
OHY	JAN	12 1/2	AV	MV	OHY	JAN	3 1/2	AM	MM
OHY	JAN	15	AC	MC	OHY	JAN	6	AN	MN
OHY	JAN	17 1/2	AW	MW	OHY	JAN	8 1/2	AO	MO
OHY	JAN	20	AD	MD	OHY	JAN	11	AP	MP
OHY	JAN	22 1/2	AX	MX	OHY	JAN	13 1/2	AQ	MQ
OHY	JAN	25	AE	ME	OHY	JAN	16	AR	MR
OHY	JAN	30	AF	MF	OHY	JAN	21	AS	MS
OHY	JAN	35	AG	MG	OHY	JAN	26	AT	MT
InfoSpace, Inc. - 2010 Leap (INSP/YIN) (Before 1/9/2008) (100 shrs INSP)					InfoSpace, Inc. - 2010 Leap (INSP/YIN) (Beginning 1/9/2008) (100 shrs INSP)				
			Calls	Put			Calls	Put	
YIN	JAN	10	AB	MB	YIN	JAN	1	AL	ML
YIN	JAN	15	AC	MC	YIN	JAN	6	AN	MN
YIN	JAN	20	AD	MD	YIN	JAN	11	AP	MP
YIN	JAN	25	AE	ME	YIN	JAN	16	AR	MR
YIN	JAN	30	AF	MF	YIN	JAN	21	AS	MS

Any additional IOU series that are added prior to the ex-date will be adjusted in the manner described above

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.