MEMO #: 0046-08

## **MEMORANDUM**

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: January 7, 2008

Re: InfoSpace, Inc. (IOU/INSP) - Special Cash Dividend

InfoSpace, Inc. (IOU/INSP) has declared a special cash dividend of \$9.00 payable to share holders of record on Wednesday.

December 10, 2007. Distribution date for the special cash dividend will be Tuesday, January 8, 2008. **Ex-distribution date** for the special cash dividend will be Wednesday, January 9, 2008.

EFFECTIVE DATE: Wednesday, January 9, 2008

SYMBOL(s): IOU/OHY/YIN remains unchanged

STRIKE PRICE: Reduced by \$9.00

POS/EXERCISE LIMITS: Limits will remain unchanged
MULTIPLIER: 100 \* (e.g., premium of 1.00 = \$100)

NEW DELIVERABLE: Deliverable will remain unchanged (100 shares INSP)

## FOR PREVIOUSLY ADJUSTED OUTSTANDING UBT/JCH SERIES:

The deliverable for all adjusted options contracts will be further adjusted to require delivery of 100 INSP Shares plus \$1,530.00 cash. The option symbols, strike prices and multiplier will remain unchanged.

## **GOOD-TILL-CANCELLED (GTC) ORDERS:**

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

InfoSpace, Inc. (INSP/IOU) (Before 1/9/2008) (100 shrs INSP)					InfoSpace, Inc. (INSP/IOU) (Beginning 1/9/2008) (100 shrs INSP)														
													Calls	Puts				Calls	Puts
											JAN	10	AB	MB	IOU	JAN	1	AL	ML
JAN	12 1/2	AV	MV	IOU	JAN	3 1/2	AM	MM											
JAN	15	AC	MC	IOU	JAN	6	AN	MN											
JAN	17 1/2	AW	MW	IOU	JAN	8 1/2	AO	MO											
JAN	20	AD	MD	IOU	JAN	11	AP	MP											
JAN	22 1/2	AX	MX	IOU	JAN	13 1/2	AQ	MQ											
JAN	25	AE	ME	IOU	JAN	16	AR	MR											
JAN	30	AF	MF	IOU	JAN	21	AS	MS											
JAN	35	AG	MG	IOU	JAN	26	AT	MT											
FEB	12 1/2	BV	NV	IOU	FEB	3 1/2	BM	NM											
FEB	15	BC	NC	IOU	FEB	6	BN	NN											
FEB	17 1/2	BW	NW	IOU	FEB	8 1/2	BO	NO											
FEB	20	BD	ND	IOU	FEB	11	BP	NP											
FEB	22 1/2	BX	NX	IOU	FEB	13 1/2	BQ	NQ											
APR	10	DB	PB	IOU	APR	1	DL	PL											
APR	12 1/2	DV	PV	IOU	APR	3 1/2	DM	PM											
APR	15	DC	PC	IOU	APR	6	DN	PN											
APR	17 1/2	DW	PW	IOU	APR	8 1/2	DO	PO											
	JAN	(Before 1/9/20 (100 shrs INS)  JAN 10  JAN 12 1/2  JAN 15  JAN 17 1/2  JAN 20  JAN 22 1/2  JAN 30  JAN 35  FEB 12 1/2  FEB 15  FEB 17 1/2  FEB 20  FEB 22 1/2  APR 10  APR 12 1/2  APR 15	(Before 1/9/2008) (100 shrs INSP)  Calls  JAN 10 AB  JAN 12 1/2 AV  JAN 15 AC  JAN 17 1/2 AW  JAN 20 AD  JAN 22 1/2 AX  JAN 25 AE  JAN 30 AF  JAN 35 AG  FEB 12 1/2 BV  FEB 15 BC  FEB 17 1/2 BW  FEB 20 BD  FEB 22 1/2 BX  APR 10 DB  APR 12 1/2 DV  APR 15 DC	(Before 1/9/2008) (100 shrs INSP)  Calls Puts  JAN 10 AB MB  JAN 12 1/2 AV MV  JAN 15 AC MC  JAN 17 1/2 AW MW  JAN 20 AD MD  JAN 22 1/2 AX MX  JAN 25 AE ME  JAN 30 AF MF  JAN 35 AG MG  FEB 12 1/2 BV NV  FEB 15 BC NC  FEB 17 1/2 BW NW  FEB 20 BD ND  FEB 22 1/2 BX NX  APR 10 DB PB  APR 12 1/2 DV PV  APR 15 DC PC	(Before 1/9/2008) (100 shrs INSP)  Calls Puts  JAN 10 AB MB IOU  JAN 12 1/2 AV MV IOU  JAN 15 AC MC IOU  JAN 17 1/2 AW MW IOU  JAN 20 AD MD IOU  JAN 22 1/2 AX MX IOU  JAN 25 AE ME IOU  JAN 30 AF MF IOU  JAN 35 AG MG IOU  FEB 12 1/2 BV NV IOU  FEB 15 BC NC IOU  FEB 17 1/2 BW NW IOU  FEB 20 BD ND IOU  APR 10 DB PB IOU  APR 10 DB PB IOU  APR 12 1/2 DV PV IOU  APR 15 DC PC IOU	(Before 1/9/2008) (100 shrs INSP)  Calls Puts  JAN 10 AB MB IOU JAN  JAN 12 1/2 AV MV IOU JAN  JAN 15 AC MC IOU JAN  JAN 17 1/2 AW MW IOU JAN  JAN 20 AD MD IOU JAN  JAN 22 1/2 AX MX IOU JAN  JAN 25 AE ME IOU JAN  JAN 30 AF MF IOU JAN  JAN 35 AG MG IOU JAN  FEB 12 1/2 BV NV IOU FEB  FEB 17 1/2 BW NW IOU FEB  FEB 20 BD ND IOU FEB  FEB 22 1/2 BX NX IOU FEB  FEB 22 1/2 BX NX IOU FEB  FEB 21 1/2 BW NW IOU FEB  FEB 22 1/2 BX NX IOU FEB  FEB 27 1/2 BX NX IOU FEB  FEB 27 1/2 BX NX IOU FEB	(Before 1/9/2008) (100 shrs INSP)  Calls Puts  JAN 10 AB MB IOU JAN 1  JAN 12 1/2 AV MV IOU JAN 6  JAN 17 1/2 AW MW IOU JAN 8 1/2  JAN 20 AD MD IOU JAN 11  JAN 22 1/2 AX MX IOU JAN 13 1/2  JAN 25 AE ME IOU JAN 16  JAN 30 AF MF IOU JAN 21  JAN 35 AG MG IOU JAN 26  FEB 12 1/2 BV NV IOU FEB 3 1/2  FEB 15 BC NC IOU FEB 8 1/2  FEB 20 BD ND IOU FEB 11  FEB 22 1/2 BX NX IOU FEB 13 1/2  APR 10 DB PB IOU APR 1  APR 12 1/2 DV PV IOU APR 3 1/2  APR 15 DC PC IOU APR 6	(Before 1/9/2008) (100 shrs INSP)  Calls  Puts  Calls  JAN 10 AB MB  IOU JAN 1 AL  JAN 12 1/2 AV MV  IOU JAN 3 1/2 AM  JAN 15 AC MC  IOU JAN 8 1/2 AO  JAN 20 AD MD  JAN 22 1/2 AX MX  IOU JAN 13 1/2 AQ  JAN 25 AE ME  IOU JAN 16 AR  JAN 30 AF MF  IOU JAN 16 AR  JAN 30 AF MF  IOU JAN 26 AT  FEB 12 1/2 BV NV  FEB 15 BC NC  FEB 17 1/2 BW NW  IOU FEB 8 1/2 BO  FEB 20 BD ND  FEB 22 1/2 BX NX  IOU FEB 13 1/2 BQ  APR 10 DB PB  IOU APR 1 DL  APR 12 1/2 DV PV  IOU APR 3 1/2 DM  APR 15 DC  PC  IOU APR 3 1/2 DM  APR 15 DC  PC  IOU APR 3 1/2 DM  APR 15 DC  PC  IOU APR 6 DN											

InfoSpace, Inc. (INSP/IOU) (Before 1/9/2008) (100 shrs INSP)						InfoSpace, Inc. (INSP/IOU) (Beginning 1/9/2008) (100 shrs INSP)				
			Calls	Puts				Calls	Puts	
IOU	APR		DD	PD	IOU	APR	11	DP	PP	
IOU	APR		DX	PX	IOU	APR	13 1/2	DQ	PQ	
IOU	APR		DE	PE	IOU	APR	16	DR	PR	
IOU	APR	30	DF	PF	IOU	APR	21	DS	PS	
IOU	JUL	12 1/2	GV	SV	IOU	JUL	3 1/2	GM	SM	
IOU	JUL	15	GC	SC	IOU	JUL	6	GN	SN	
IOU	JUL	17 1/2	GW	SW	IOU	JUL	8 1/2	GO	SO	
IOU	JUL	20	GD	SD	IOU	JUL	11	GP	SP	
IOU	JUL	22 1/2	GX	SX	IOU	JUL	13 1/2	GQ	SQ	
InfoSpace, Inc 2009 Leap (INSP/OHY) (Before 1/9/2008) (100 shrs INSP)					In	InfoSpace, Inc 2009 Leap (INSP/OHY) (Beginning 1/9/2008) (100 shrs INSP)				
	,	(100 3113 114	Calls	Put		(1	00 3113 114	Calls	Put	
OHY	JAN	10	AB	MB	OHY	JAN	1	AL	ML	
OHY	JAN	12 1/2	AV	MV	ОНҮ	JAN	3 1/2	AM	MM	
OHY	JAN	15	AC	MC	OHY	JAN	6	AN	MN	
OHY	JAN	17 1/2	AW	MW	ОНҮ	JAN	8 1/2	AO	MO	
OHY	JAN	20	AD	MD	ОНҮ	JAN	11	AP	MP	
OHY	JAN	22 1/2	AX	MX	ОНҮ	JAN	13 1/2	AQ	MQ	
OHY	JAN	25	AE	ME	ОНҮ	JAN	16	AR	MR	
OHY	JAN	30	AF	MF	OHY	JAN	21	AS	MS	
OHY	JAN	35	AG	MG	OHY	JAN	26	AT	MT	
InfoSpace, Inc 2010 Leap (INSP/YIN) (Before 1/9/2008)					Ir	InfoSpace, Inc 2010 Leap (INSP/YIN) (Beginning 1/9/2008)				
(100 shrs INSP)						(100 shrs INSP)				
			Calls	Put				Calls	Put	
YIN	JAN	10	AB	MB	YIN	JAN	1	AL	ML	
YIN	JAN	15	AC	MC	YIN	JAN	6	AN	MN	
YIN	JAN	20	AD	MD	YIN	JAN	11	AP	MP	
YIN	JAN	25	AE	ME	YIN	JAN	16	AR	MR	
YIN	JAN	30	AF	MF	YIN	JAN	21	AS	MS	

## Any additional IOU series that are added prior to the ex-date will be adjusted in the manner described above

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.