



MEMO #: 0048-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
From: Market Watch
Date: January 8, 2008
Re: **New Options Listing: AirMedia Group, Inc. (QZB/AMCN)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on AirMedia Group, Inc. (QZB/AMCN) effective Wednesday, January 9, 2008

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: QZB: 009 411 109

AirMedia Group, Inc.
(QZB/AMCN)
(Beginning 1/9/2008)

			Calls	Puts				Calls	Puts
QZB	JAN	17 1/2	AW	MW	QZB	FEB	17 1/2	BW	NW
QZB	JAN	20	AD	MD	QZB	FEB	20	BD	ND
QZB	JAN	22 1/2	AX	MX	QZB	FEB	22 1/2	BX	NX
QZB	JAN	25	AE	ME	QZB	FEB	25	BE	NE
QZB	MAR	17 1/2	CW	OW	QZB	JUN	17 1/2	FW	RW
QZB	MAR	20	CD	OD	QZB	JUN	20	FD	RD
QZB	MAR	22 1/2	CX	OX	QZB	JUN	22 1/2	FX	RX
QZB	MAR	25	CE	OE	QZB	JUN	25	FE	RE

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.