



MEMO #: 0050-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
Market
From: Watch
Date: January 8, 2008
Re: **New Options Listing: Banco Itau Holding Financeria S.A. (ITU)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Banco Itau Holding Financeria S.A. (ITU) effective Wednesday, January 9, 2008

Specialist Unit: Citadel Derivatives Trading Group LLC
500000 contracts until March 22, 2008,
Position/Exercise Limit: then the limits will revert to 250000 contracts.
Expiration Cycle: March
Option Symbol & Cusip No.: ITU: 059 602 201

Banco Itau Holding
Financeria S.A.
(ITU)
(Beginning
1/9/2008)

			Calls	Puts				Calls	Puts
ITU	JAN	22							
ITU	JAN	1/2	AX	MX	ITU	FEB	22	BX	NX
ITU	JAN	25	AE	ME	ITU	FEB	25	BE	NE
ITU	JAN	30	AF	MF	ITU	FEB	30	BF	NF
ITU	MAR	15	CC	OC	ITU	JUN	22		
		17					1/2	FX	RX
ITU	MAR	1/2	CW	OW	ITU	JUN	25	FE	RE
ITU	MAR	20	CD	OD	ITU	JUN	30	FF	RF
		22							
ITU	MAR	1/2	CX	OX					
ITU	MAR	25	CE	OE					
		27							
ITU	MAR	1/2	CY	OY					
ITU	MAR	30	CF	OF					
ITU	MAR	35	CG	OG					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.