



MEMO #: 0054-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: January 8, 2008
 Re: **New Options Listing: China Digital TV Holding Company (STV)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on China Digital TV Holding Company (STV) effective Wednesday, January 9, 2008

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: STV: 169 38G 107

China Digital TV Holding
 Company (STV)
 (Beginning 1/9/2008)

			Calls	Puts				Calls	Puts
STV	JAN	15	AC	MC	STV	FEB	20	BD	ND
		17							
STV	JAN	1/2	AW	MW	STV	FEB	25	BE	NE
STV	JAN	20	AD	MD	STV	FEB	30	BF	NF
		22							
STV	JAN	1/2	AX	MX	STV	FEB	35	BG	NG
STV	JAN	25	AE	ME					
STV	JAN	30	AF	MF					
STV	JAN	35	AG	MG					
STV	JAN	40	AH	MH					
STV	JAN	45	AI	MI					
STV	JAN	50	AJ	MJ					
		12					12		
STV	MAR	1/2	CV	OV	STV	JUN	1/2	FV	RV
STV	MAR	15	CC	OC	STV	JUN	15	FC	RC
		17					17		
STV	MAR	1/2	CW	OW	STV	JUN	1/2	FW	RW
STV	MAR	20	CD	OD	STV	JUN	20	FD	RD
		22					22		
STV	MAR	1/2	CX	OX	STV	JUN	1/2	FX	RX
STV	MAR	25	CE	OE	STV	JUN	25	FE	RE
STV	MAR	30	CF	OF	STV	JUN	30	FF	RF
STV	MAR	35	CG	OG	STV	JUN	35	FG	RG
STV	MAR	40	CH	OH	STV	JUN	40	FH	RH
STV	MAR	45	CI	OI	STV	JUN	45	FI	RI
STV	MAR	50	CJ	OJ	STV	JUN	50	FJ	RJ
STV	MAR	55	CK	OK	STV	JUN	55	FK	RK
STV	MAR	60	CL	OL	STV	JUN	60	FL	RL
STV	MAR	65	CM	OM	STV	JUN	65	FM	RM

STV JUN 70 FN RN

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.