

MEMO #: 0055-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

Market Watch From: Date: January 8, 2008

Re: New Options Listing: China Grentech Corp. (CUW/GRRF)

The Philadelphia Stock Exchange (PHLX) will begin trading options on China Grentech Corp. (CUW/GRRF) effective Wednesday, January 9, 2008

Citadel Derivatives Trading Group LLC **Specialist Unit:**

Position/Exercise Limit: 75,000 contracts

Expiration Cycle February

Option Symbol & Cusip

CUW: 169 38P 107 No.:

> China Grentech Corp. (CUW/GRRF) (Beginning 1/9/2008)

			Calls	Puts				Calls	Puts
CUW	JAN	5	AA	MA	CUW	FEB	5	BA	NA
CUW	JAN	7 1/2	AU	MU	CUW	FEB	7 1/2	\mathbf{BU}	NU
CUW	JAN	10	AB	MB	CUW	FEB	10	BB	NB
CUW	JAN	12 1/2	AV	MV	CUW	FEB	12 1/2	BV	NV
CUW	MAY	5	EA	QA	CUW	AUG	5	HA	TA
CUW	MAY	7 1/2	EU	QU	CUW	AUG	7 1/2	HU	TU
CUW	MAY	10	EB	QB	CUW	AUG	10	HB	TB
CUW	MAY	12 1/2	EV	QV	CUW	AUG	12 1/2	HV	TV
CUW	MAY	15	EC	QC	CUW	AUG	15	HC	TC
					CUW	AUG	17 1/2	HW	TW

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.