



MEMO #: 0056-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 January 8,  
 Date: 2008  
 Re: **New Options Listing: China Precision Steel, Inc. (QTT/CPSL)**

---

The Philadelphia Stock Exchange (PHLX) will begin trading options on China Precision Steel, Inc. (QTT/CPSL) effective Wednesday, January 9, 2008

**Specialist**  
**Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise**  
**Limit:** 250,000 contracts  
**Expiration**  
**Cycle** March  
**Option Symbol & Cusip No.:** QTT: 169 41J 106

China Precision Steel, Inc.  
 (QTT/CPSL)  
 (Beginning 1/9/2008)

					Calls	Puts						Calls	Puts
QTT	JAN	2 1/2	AZ	MZ			QTT	FEB	2 1/2	BZ	NZ		
QTT	JAN	5	AA	MA			QTT	FEB	5	BA	NA		
QTT	JAN	7 1/2	AU	MU			QTT	FEB	7 1/2	BU	NU		
QTT	JAN	10	AB	MB									
QTT	JAN	12 1/2	AV	MV									
QTT	JAN	15	AC	MC									
QTT	MAR	2 1/2	CZ	OZ			QTT	JUN	2 1/2	FZ	RZ		
QTT	MAR	5	CA	OA			QTT	JUN	5	FA	RA		
QTT	MAR	7 1/2	CU	OU			QTT	JUN	7 1/2	FU	RU		
QTT	MAR	10	CB	OB			QTT	JUN	10	FB	RB		
QTT	MAR	12 1/2	CV	OV			QTT	JUN	12 1/2	FV	RV		
QTT	MAR	15	CC	OC			QTT	JUN	15	FC	RC		

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.