



MEMO #: 0065-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
From: Market Watch
Date: January 8, 2008
Re: **New Options Listing: SandRidge Energy, Inc. (SD)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on SandRidge Energy, Inc. (SD) effective Wednesday, January 9, 2008

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: SD: 800 07P 307

SandRidge Energy, Inc.
(SD)
(Beginning 1/9/2008)

			Calls	Puts				Calls	Puts
SD	JAN	30	AF	MF	SD	FEB	30	BF	NF
SD	JAN	35	AG	MG	SD	FEB	35	BG	NG
SD	JAN	40	AH	MH	SD	FEB	40	BH	NH
SD	MAR	30	CF	OF	SD	JUN	30	FF	RF
SD	MAR	35	CG	OG	SD	JUN	35	FG	RG
SD	MAR	40	CH	OH	SD	JUN	40	FH	RH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.