



MEMORANDUM

MEMO #: 0068-08

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: January 8, 2008  
 Re: **New Options Listing: Ultrashort QQQ ProShares (QID)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Ultrashort QQQ ProShares (QID) effective Wednesday, January 9, 2008

**TRADING**

**HOURS:** 9:30 A.M. to 4:15 P.M.  
**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 250,000 contracts  
**Expiration Cycle:** January  
**Option Symbol & Cusip No.:** QID: 743 47T 875

Ultrashort QQQ  
 ProShares (QID)  
 (Beginning 1/9/2008)

			Calls	Puts				Calls	Puts
QID	JAN	30	AD	MD	QID	APR	46	DT	PT
QID	JAN	31	AE	ME	QID	APR	47	DU	PU
QID	JAN	32	AF	MF	QID	APR	48	DV	PV
QID	JAN	33	AG	MG	QID	APR	49	DW	PW
QID	JAN	34	AH	MH	QID	APR	50	DX	PX
QID	JAN	35	AI	MI					
QID	JAN	36	AJ	MJ	QID	FEB	34	BH	NH
QID	JAN	37	AK	MK	QID	FEB	35	BI	NI
QID	JAN	38	AL	ML	QID	FEB	36	BJ	NJ
QID	JAN	39	AM	MM	QID	FEB	37	BK	NK
QID	JAN	40	AN	MN	QID	FEB	38	BL	NL
QID	JAN	41	AO	MO	QID	FEB	39	BM	NM
QID	JAN	42	AP	MP	QID	FEB	40	BN	NN
QID	JAN	43	AQ	MQ	QID	FEB	41	BO	NO
QID	JAN	44	AR	MR	QID	FEB	42	BP	NP
QID	JAN	45	AS	MS	QID	FEB	43	BQ	NQ
QID	JAN	46	AT	MT	QID	FEB	44	BR	NR
QID	JAN	47	AU	MU	QID	FEB	45	BS	NS
QID	JAN	48	AV	MV	QID	FEB	46	BT	NT
QID	JAN	49	AW	MW	QID	FEB	47	BU	NU
QID	JAN	50	AX	MX	QID	FEB	48	BV	NV
QID	APR	30	DD	PD	QID	JUL	33	GG	SG
QID	APR	31	DE	PE	QID	JUL	34	GH	SH
QID	APR	32	DF	PF	QID	JUL	35	GI	SI
QID	APR	33	DG	PG	QID	JUL	36	GJ	SJ
QID	APR	34	DH	PH	QID	JUL	37	GK	SK
QID	APR	35	DI	PI	QID	JUL	38	GL	SL
QID	APR	36	DJ	PJ	QID	JUL	39	GM	SM
QID	APR	37	DK	PK	QID	JUL	40	GN	SN
QID	APR	38	DL	PL	QID	JUL	41	GO	SO
QID	APR	39	DM	PM	QID	JUL	42	GP	SP
QID	APR	40	DN	PN	QID	JUL	43	GQ	SQ

QID	APR	41	DO	PO	QID	JUL	44	GR	SR
QID	APR	42	DP	PP	QID	JUL	45	GS	SS
QID	APR	43	DQ	PQ	QID	JUL	46	GT	ST
QID	APR	44	DR	PR	QID	JUL	47	GU	SU
QID	APR	45	DS	PS					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.